

P.L. 2004, CHAPTER 120
HIGHLANDS WATER PROTECTION ACT
FORM HWP-1 INSTRUCTIONS

All properties listed must be located in the Highlands Water Protection Area and meet the eligibility requirements of P.L. 2004, Chapter 120, Highlands Water Protection Act.

Column 1, 2 and 3, the Block, Lot and Qualifier if applicable of the eligible lot is to be entered.

Column 4, the 2003 Base Year Assessment for the property is to be entered.

Column 5, the Current Year Assessment for the property is to be entered

Column 6, the Loss in Assessed value is the difference between columns 5 and 6.

Column 7, if the loss in value is attributed to a Revaluation, Reassessment or Compliance Plan this box should be checked.

Column 8, if the loss in value is attributed to a Tax Appeal this box should be checked.

The total value of all eligible properties Base Year Assessment (Column 4), Current Year Assessment (Column 5) and Loss in Assessed Value (Column 6) should be entered in the Municipal Total line.

DISPOSITION OF FORMS

The Assessor files the form in triplicate to the County Tax Board on or before December 1st of each tax year, retaining a copy for their records.

The Director of the Division of taxation has promulgated this form. It cannot be altered or amended without prior approval.