

2015

DOMESTIC COMPANIES

Insurer NAIC Code Number \_\_\_\_\_

Insurer NAIC Group Code Number \_\_\_\_\_

Type or print the requested information

FEDERAL EMPLOYER I.D. NUMBER

COMPANY NAME

MAILING ADDRESS

CITY STATE ZIP CODE

IMPORTANT: THE FOLLOWING INSTRUCTIONS MUST BE ADHERED TO:

The Original Return must be filed with the Director, Division of Taxation on or before March 1 annually and shall be accompanied with a CHECK PAYABLE TO - " NJ DIVISION OF TAXATION -- INSURANCE TAX"

PLEASE REFER TO THE INSTRUCTIONS CONCERNING ELECTRONIC FUNDS TRANSFER (EFT) PAYMENTS

Mail to: Division of Taxation PO Box 247 (200 Woolverton St. Bldg 20) Trenton, NJ 08646-0247

ALSO

A duplicate return must be filed with the Commissioner of Banking and Insurance at the same time.

Mail to: Department of Banking and Insurance PO Box 325 (20 West State Street) Trenton, NJ 08625-0325

WHEN COMPLETING THIS RETURN, PLEASE BE SURE TO FOLLOW THE GENERAL FILING INSTRUCTIONS ON PAGE 4.

ANNUAL REPORT Statement of Premium Taxes and Other Obligations Life Insurance Companies

Commissioner of Banking and Insurance, State of New Jersey : Director, Division of Taxation, State of New Jersey :

The \_\_\_\_\_ incorporated or organized under the laws of New Jersey and with offices located at \_\_\_\_\_

MAILING ADDRESS OF OFFICE PREPARING RETURN

hereby submit the following statement for the calendar year ending December 31, 20 \_\_\_\_, as required by, and in accordance with the New Jersey Revised Statutes Title 54 chapters 16, 17, 18 and 18A.

The actual address of the New Jersey Principal Office:

STREET, CITY, ZIP CODE

, which is located in \_\_\_\_\_

NAME OF MUNICIPALITY\* AND COUNTY

\*Please be sure to indicate the actual municipality and not the New Jersey mailing address.

Date of Incorporation or organized \_\_\_\_\_

Date first licensed in New Jersey \_\_\_\_\_

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_ } ss.

On this \_\_\_\_\_ day of \_\_\_\_\_ A.D. 20 \_\_\_\_\_ before me \_\_\_\_\_ personally appeared \_\_\_\_\_ (INSERT SECRETARY OR U.S. MANAGER)

\_\_\_\_\_ Insurance Company of \_\_\_\_\_

who being duly sworn according to law, on his oath did depose and say that the foregoing report is true and correct.

Subscribed and sworn to before me the \_\_\_\_\_ day and year aforesaid.

(INSERT SECRETARY OR U.S. MANAGER)

IMPORTANT: THIS BLOCK MUST BE COMPLETED FEDERAL EMPLOYER IDENTIFICATION NUMBER \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
(OFFICIAL TITLE)

(NAME & TITLE OF PARTY TO CONTACT REGARDING THIS RETURN) (PHONE NUMBER) (EMAIL ADDRESS)

(SIGNATURE OF INDIVIDUAL PREPARING THIS RETURN) (PREPARER'S IDENTIFICATION NUMBER)

(NAME OF TAX PREPARER'S EMPLOYER) (EMPLOYER'S IDENTIFICATION NUMBER)

**SCHEDULE A  
DOMESTIC LIFE INSURANCE COMPANIES  
MUST BE COMPLETED BY ALL TAXPAYERS  
PREMIUM TAX**

			STATE OF NEW JERSEY BASIS		
1 . Life Insurance Premium					
2 . Individual Accident and Health					
3 . Group Accident and Health					
4 . All Other explain					
5 . Total premiums per Schedule T (reconcile if different) lines 1 to 4					
6 . Catchall attach computation					
7 . Total Premiums (lines 5 and 6)					
8 . Dividends paid in cash: excluding \$ _____ dividends on Qualified Pension Plans					
9 . Dividends used for renewal: excluding \$ _____ dividends on Qualified Pension Plans					
10 . Dividends left on deposit: excluding \$ _____ dividends on Qualified Pension Plans					
11 . Life premiums on qualifies pension plans (Attach documentation)					
12 . All Other explain					
13 . Total deductions (lines 8 to 12) attach a copy of New Jersey State page of Annual Statement as filed with the New Jersey Department of Banking and Insurance					
14 . Taxable Premiums (line 7 less line 13)					
Type		TAX COMPUTATION TAXABLE PREMIUMS (See Note Below)	Rate	Tax	
15 . Life		\$	2.1%		
16 . Individual A & H		\$	2.1%		
17 . Group A & H		\$	1.05%		
18 . Total Tax (Lines 15 thru 17)		\$	XXXXXX		
<b>CALCULATION OF TOTAL AMOUNT DUE</b>				XXXXXXXXXXXX	
19 . Other Credits * -- Attach Supporting Documentation					
20 . Guaranty Fund Assessment Credit (from Schedule C, Line 8 on Page 4)					
21 . Retaliatory Tax Credit (attach completed Retaliatory Tax Credit form)					
22 . Urban Transit Hub Tax Credit (Attach completed UTHTC-IPT Form)					
23 . Total Tax Credits (Sum of Lines 19 through 22)					
24 . Balance of Tax Liability Due (Line 18 less line 23)					
25 . Credit for Prepayment of Premium Tax paid March 1 and June 1 of prior calendar year					
26 . Balance Due (Line 24 less line 25)					
27 . Prepayment of Tax liability due March 1st-- (50% of line 18)					
28 . Total Amount Due State of New Jersey (Line 26 plus line 27)					
29 . If line 26 plus line 27 is less than zero enter the amount of the overpayment					
30 . Amount of line 29 to be applied to Prepayment of Tax Liability due June 1st					
31 . Amount to be refunded (If Line 29 plus Line 30 is less than zero).					

**PAYMENT OF THE AMOUNT INDICATED AT LINE 28 MUST BE SUBMITTED TO THE DIVISION OF TAXATION AT THE ADDRESS INDICATED ON THE FIRST PAGE OF THIS RETURN.**

NOTE: If taxable premiums are determined as provided in N.J.S.A. 54:18A-6 (12 1/2% limitation), then Schedule B, Calculation of Taxable Premiums as provided in N.J.S.A. 54:18-A-6 must be completed and include a separate schedule listing each affiliate and its applicable premiums, used in completing column A of Section 1.

\* Requires proof of payment i.e. copies of cancelled checks

**A copy of New Jersey State page, and, Schedule T as filed with the NAIC must be attached.**

**SCHEDULE B  
LIFE INSURANCE COMPANIES  
CALCULATION OF TAXABLE PREMIUMS AS PROVIDED IN N.J.S.A. 54:18A-6**

**INSTRUCTIONS**

This schedule is to be completed *only* by those companies *electing* to calculate taxable premiums as provided in N.J.S.A. 54:18A-6 (12 ½% Limitation).

If the company was licensed subsequent to 6/30/84, complete *both* Section I and Section II.

If the company was licensed prior to 7/1/84, complete *only* Section II.

Worldwide Premiums should be calculated in Section I and II in accordance with the provisions for calculating New Jersey Taxable Premiums as indicated at Schedule A, Line 14.

**When completing Section 1, attach a separate schedule listing each affiliate and applicable premiums used in completing column A of Section 1.**

**Schedule A, Lines 1 to 14, must be completed by ALL TAXPAYERS.**

**SECTION 1 – COMPLETE ONLY IF LICENSED SUBSEQUENT TO 6/30/84**

**WORLDWIDE PREMIUM DATA FOR COMPANY COMPLETING THIS RETURN  
AND ALL OF ITS AFFILIATES AS DEFINED IN N.J.S.A. 17:27A-1 et seq.**

WORLDWIDE PREMIUM DATA	(A) WORLDWIDE PREMIUMS	(B) 12 ½% OF AMOUNT IN COLUMN (A)	(C) NEW JERSEY PREMIUMS
1. Life Insurance Premiums of Company and all of its Affiliates			
2. Individual Accident & Health Insurance Premiums of Company and all of its Affiliates			
3. Group Accident & Health Insurance Premiums of Company and all of its Affiliates			
4. TOTAL			

**SECTION II – MUST BE COMPLETED BY ALL COMPANIES ELECTING TO CALCULATE TAXABLE PREMIUMS AS PROVIDED IN N.J.S.A. 54:18A-6.**

**WORLDWIDE PREMIUM DATA FOR COMPANY COMPLETING THIS RETURN**

WORLDWIDE PREMIUM DATA	(A) WORLDWIDE PREMIUMS	(B) 12 ½% OF AMOUNT IN COLUMN (A)
1. Life Insurance premiums		
2. Individual Accident & Health Insurance Premiums		
3. Group Accident & Health Insurance Premiums		
4. TOTAL		

**NOTE: IN ORDER TO DETERMINE WHICH FIGURES SHOULD BE APPLIED AS TAXABLE PREMIUMS AT LINE(S) 15,16 AND 17 OF SCHEDULE A, PLEASE REFER TO THE INSTRUCTIONS ON PAGE 4 FOR THE DETERMINATION OF TAXABLE PREMIUMS AS PROVIDED IN N.J.S.A. 54:18A-6.**

SCHEDULE C---CALCULATION OF GUARANTY FUND ASSESSMENT CREDIT

Eligibility-Provided for by the New Jersey Life and Health Insurance Guaranty Association Act (N.J.S.A. 17B:32A-18), a member Life and Health insurer may offset against its premium tax liability, attributable to premiums written in that year, any assessments for which a certificate of contribution has been issued, to the extent of 10% of the amount of those assessments for each of the five calendar years following the second year after the year in which those assessment were paid, except that no member insurer may offset its premium tax liability by more than 20% of its tax liability in any one year. **Be sure to include proof of payment for all assessments listed below.**

YEAR ASSESSMENT PAID	YEARS IN WHICH A CREDIT FOR AN ASSESSMENT CAN BE CLAIMED (CREDIT IS 10% OF ASSESSMENT)							AMOUNT OF ASSESSMENT	MAXIMUM ALLOWABLE CREDIT 10% OF ASSESSMENT
	1	2	3	4	5	6	7		
2008	XX	XX	2011	2012	2013	2014	2015		1.
2009	XX	XX	2012	2013	2014	2015	2016		2.
2010	XX	XX	2013	2014	2015	2016	2017		3.
2011	XX	XX	2014	2015	2016	2017	2018		4.
2012	XX	XX	2015	2016	2017	2018	2019		5.
Maximum Credit Available for this Return (add lines 1 through 5 above)									6.
Enter 20% of the tax liability reported on Schedule A, Line 18									7.
Enter the lesser of line 6 or 7 here and on Schedule A, Line 21									8.

DOMESTIC COMPANIES GENERAL FILING INSTRUCTIONS

Please note, listed below you will find instructions which highlight specific areas of concern when completing the tax return:

1. **NAIC code**—At the top left side of the first page of the return is a space to provide the insurer’s five digit NAIC (National Association of Insurance Commissioners) code. This space must be completed by all taxpayers.
2. **Email address** has replaced the Contact Persons Fax number on the Front Page of the return.
3. **Schedule A**—Please note that **Schedule A, including lines 1 to 14, must be completed by all taxpayers**, even if the taxpayer is calculating the tax based on the 12.5% limitation indicated in Schedule B.
4. **See instructions below regarding Line # changes for the Retaliatory Tax Credit and the Urban Transit Hub Tax Credit.**
5. **All credits** requested on Schedule A, require supporting documentation as proof of payment (i.e. copy of the initial check in the case of the New Jersey Firemen’s Relief Credit, or the front & back of the cancelled check). These documents **MUST** be submitted with the return or the credit will be denied.
6. **Penalty and Interest**—Any taxpayer which fails to file its return when due or fails to pay any tax when due shall be subject to penalties and interest as provided for in the State Tax Uniform Procedure Law N.J.S.A. 54:48-1 et seq. and N.J.S.A. 18:2-2.1 et seq.
7. **Overpayment** – Please note, any **refundable** credit overpayment included in Line 28 must first be applied to the prepayment due June 1<sup>st</sup> before any refund will be issued.
8. **Affiliate Schedule-A** taxpayer determining its taxable premiums as provided in **N.J.S.A. 54:18A-6**, when completing Schedule B Section 1, **must** include a separate schedule listing each affiliate and its applicable premiums, used in completing column A of Section I.

INSTRUCTIONS FOR THE DETERMINATION OF TAXABLE PREMIUMS AS PROVIDED IN N.J.S.A. 54:18A-6 (SCHEDULE B)

If the company was licensed subsequent to 6/30/84 and the amount indicated at Section I, Line 4, Column C is not greater than the amount indicated at Section I, Line 4, Column B, then the company does not qualify to use this limitation. Taxable Premiums are then those included at Line 14 of Schedule A.

If the company was licensed subsequent to 6/30/84 and the amount indicated at Section I, Line 4, Column C is greater than the amount indicated at Section I, Line 4, Column B, then taxable premiums are the amounts indicated at Section II, Column B. These amounts should be entered at the applicable Line(s) (15, 16, and 17) of Schedule A. **In addition, a detailed schedule of Worldwide and New Jersey Premiums of the Company and each affiliate must be submitted with this schedule.**

If the company was licensed prior to 7/1/84 and if the amount indicated at Section II, Line 4, Column B is less than taxable premiums indicated at Line 14 of Schedule A, then enter amounts from Column B at the applicable Line(s) (15, 16, 17) of Schedule A. If the amount indicated at Section II, Line 4, Column B is not less than taxable premiums indicated at Line 14 of Schedule A, then taxable premiums are those included at Line 14 of Schedule A.

CHANGES TO THE TAX FORM

The Retaliatory Tax Credit was inserted on Line 21. To accommodate this change, the Urban Transit Hub Tax Credit (UTHTC) was moved to Line 22.

URBAN TRANSIT HUB TAX CREDIT (UTHTC)

To claim this credit, the taxpayer must attach a copy of the tax credit/tax credit transfer certificate issued by the New Jersey Economic Development Authority and a completed Form UTHTC-IPT. Failure to attach the tax credit/tax credit transfer certificate or Form UTHTC-IPT will result in the denial of the tax credit claimed on Line 22.

## ELECTRONIC FUNDS TRANSFERS

The Division of Taxation has established procedures to allow the remittance of tax payments through electronic funds transfer (EFT). A taxpayer's with a prior year's tax liability of \$10,000 or more in any one tax, are required to remit all tax payments using EFT.

For EFT program questions, visit the Division of Revenue website at <http://www.state.nj.us/treasury/revenue/enrolleft.shtml>, call the EFT Unit at (609) 292-9292 Opt #6, Fax (609) 984-6681 or write to the N.J. Division of Revenue, EFT Section, P.O. Box 191, Trenton, N.J. 08646-0191.

If remitting payment by EFT, the Total Amount Due indicated at Schedule A line 28 must be transmitted in one transaction with an applicable year of **2015**. The Prepayment of Tax liability included in this amount, along with the Prepayment of Tax liability due June 1<sup>st</sup>, will be credited automatically against the succeeding years' tax liability, when that years' Insurance Premium Tax Return is filed and processed. A separate transaction for the amount of the Prepayment of Tax at line 27 is not required.

**HELPFUL HINT FOR EFT REMITTANCE:** Return Period Ending **MUST** read **151231** ((YY) Year, (MM) Month, (DD) Day) for **ALL** payments associated with the **2015** tax return. This includes any **PREPAYMENT** of tax liabilities due with the return on March 1<sup>st</sup> and on June 1<sup>st</sup>. The same procedure should be followed for subsequent tax years, after adjusting the return period ending accordingly.

## IMPORTANT NOTE

**PAYMENT** for the amount indicated at Schedule A Line 28 of the Insurance Premium Tax Return **MUST BE SUBMITTED TO THE DIVISION OF TAXATION** at the address indicated on the front page of this return. **DO NOT** send payment of this amount to the Department of Banking and Insurance.

In the event the taxpayer is simultaneously paying obligations to the Department of Banking and Insurance, (i.e. Annual Statement Filing Fee, Renewal of Certificate of Authority Fee, Maintenance Fee, Insurance Development Fund etc.) these amounts must be submitted under separate cover to the Department of Banking and Insurance at the address indicated on the notice received for the particular obligation.

**\*\*ALL ATTACHMENTS MUST BE INCLUDED WITH BOTH THE ORIGINAL RETURN FILED WITH THE DIVISION OF TAXATION AND THE DUPLICATE ORIGINAL RETURN FILED SIMULTANEOUSLY WITH THE DEPARTMENT OF BANKING AND INSURANCE.**