DOM-RTC
(11-14)

2014

NEW JERSEY INSURANCE PREMIUM TAX

RETALIATORY TAX CREDIT

FOR CALENDAR YEAR ENDING DECEMBER 31, _____

Name as Shown on Return	Federal ID Number	NAIC Number

Beginning with tax year 2013, New Jersey allows a retaliatory tax credit, pursuant to N.J.S.A. 54:18A-2(c) and 54:18A-3(c) which permits a domestic insurance company to reduce its insurance premiums tax liability by 5% of any retaliatory tax incurred in other states, for the same filing period. For the purposes of this credit, incurred means paid. The percentage reduction will increase 1% annually for 10 years until it reaches 15% for tax year 2023 and after. The tax liability reduction is to be included in Other Credits on Form DEM Line 20 or Form DEXM Line 19.

	COLUMN A	COLUMN B	COLUMN C	COLUMN D
	Total Retaliatory Tax/Estimates Paid in Calendar Year 2014	Retaliatory Tax/Estimates Paid in Calendar 2014 for prior year(s)	Retaliatory Tax/Estimates Paid in Calendar 2015 for 2014	Retaliatory Tax Base for Calendar 2014 Column A - B + C
State:				
TOTAL				

2014 RETALIATORY TAX CREDIT: 6% of Retaliatory Tax Base Column D 0.00

HISTORY OF RETALIATORY TAX CREDITS TAKEN			
AMOUNT OF CREDIT(S) TAKEN	2013	5%	
	2014	6%	
	2015	7%	
	2016	8%	
	2017	9%	
	2018	10%	
	2019	11%	
	2020	12%	
	2021	13%	
	2022	14%	
	2023	15%	

NOTES:

1 For each state listed, attach a copy of the retaliatory section of each state return, showing the amount of the Retaliatory Tax liability,

2 Provide copies of the corresponding cancelled check(s) showing proof of payment of the Retaliatory Tax in #1.