

FINAL EQUALIZATION TABLE FOR THE COUNTY OF SALEM FOR THE YEAR 2024

N.J.S.A. 54:3-18 as amended, requires the County Board of Taxation to complete its equalization of property valuation in the taxing districts before the 15th day of March. Pursuant to R.S. 54:3-19, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: The Director of Division, the Tax Court of N.J. and to each Taxing District in the County.

We hereby certify this 15th day of March, 2024 that the table below reflects those items required to be set forth under R.S.54:3-17, as amended.

Attest:

John Snyder, CTA
County Tax Administrator

Steven H. Caltabiano
President

Debra Behnke
Commissioner

Angela Susan Voras
Commissioner

Kevin Crouch
Commissioner

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

TAXING DISTRICT	COLUMN (1) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				COLUMN (2) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES (C.138 L.1966)					COLUMN (3) EQUALIZATION OF REPLACEMENT REVENUES UNDER P.L.1966 C.135 AS AMENDED					COLUMN (4) DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE THE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (C.168, L.1974)			COLUMN (5) CH. 441 IN LIEU	COLUMN (6) NET AMOUNT OF CALCULATIONS [COL.1(d) + COL.2(e) + COL.3(e) - COL.4(c) + COL.5] TRANSFER TO COLUMN 10 COUNTY ABSTRACT OF RATABLE
	(a) AGGREGATE ASSESSED VALUE	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE	(c) AGGREGATE TRUE VALUE [COL.1(a)/COL.19(c)]	(d) AMOUNT BY WHICH COL.1(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.1(c)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) TAXABLE % LEVEL (LOWER OF COUNTY % LEVEL OR PRE-TAX YEAR SCHOOL AID DIST. RATIO (NJSA 54:1-35.2))	(c) AGGREGATE TRUE VALUE [COL.2(a)/COL.2(b)]	(d) AGGREGATE EQUALIZED VALUATION [COL.2(c) x COL.2(b)]	(e) AMOUNT BY WHICH COL.2(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.2(d)	(a) BUSINESS PERSONAL PROPERTY REPLACEMENT REVENUE RECEIVED DURING PRECEDING YEAR P.L.1966 C.135	(b) PRECEDING YEAR GENERAL TAX RATE	(c) CAPITALIZATION OF REPLACEMENT REVENUES IN COL.3(a) PER C.135 P.L.1966 [COL.3(a)/COL.3(b)]	(d) REAL PROPERTY RATIO OF AGGREGATE ASSESSED VALUE TO AGGREGATE TRUE VALUE [SAME AS PRECEDING YEAR COUNTY EQUAL. TABLE COL.1(b)] PER P.L. 1971 C.32	(e) ASSUMED EQUALIZED VALUE OF AMOUNT IN COL.3(c) (COL.3(c)/COL.3(d))	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE [SAME AS COL.1(b)]	(c) AGGREGATE TRUE VALUE [COL.4(a) / COL.4(b)]		
1 ALLOWAY	287,565,100	73.72	390,077,455	102,512,355	513,988	73.72	697,216	513,988	0	29,017.88	3.289	882,271	85.94	1,026,613	0	73.72	0	-	103,538,968
2 CARNEYS POINT	701,830,000	73.74	951,762,951	249,932,951	0	73.74	0	0	0	276,991.53	3.560	7,780,661	85.25	9,126,875	0	73.74	0	3,044,360	262,104,186
3 ELMER	105,039,000	77.96	134,734,479	29,695,479	0	77.96	0	0	0	17,679.43	3.948	447,807	86.19	519,558	0	77.96	0	-	30,215,037
4 ELSINBORO	115,597,900	89.09	129,754,069	14,156,169	0	89.09	0	0	0	8,728.89	2.957	295,194	101.46	290,946	0	89.09	0	-	14,447,115
5 LOWER ALLOWAYS	227,020,700	64.82	350,232,490	123,211,790	0	64.82	0	0	0	14,890.67	1.700	875,922	71.36	1,227,469	0	64.82	0	-	124,439,259
6 MANNINGTON	174,670,600	91.24	191,440,815	16,770,215	0	91.24	0	0	0	94,582.75	3.452	2,739,941	95.16	2,879,299	0	91.24	0	-	19,649,514
7 OLDMANS	287,215,000	88.06	326,158,301	38,943,301	0	88.06	0	0	0	42,073.60	2.622	1,604,638	95.90	1,673,241	0	88.06	0	5,005,260	45,621,802
8 PENNS GROVE	136,028,550	72.22	188,353,019	52,324,469	0	72.22	0	0	0	64,363.61	5.360	1,200,814	84.32	1,424,115	0	72.22	0	-	53,748,584
9 PENNSVILLE	974,483,443	80.28	1,213,855,808	239,372,365	0	80.28	0	0	0	1,951,242.82	4.908	39,756,374	88.73	44,806,011	0	80.28	0	-	284,178,376
10 PILESGROVE	495,449,700	78.42	631,789,977	136,340,277	0	78.42	0	0	0	45,057.58	3.709	1,214,817	83.79	1,449,835	0	78.42	0	-	137,790,112
11 PITTSBORO	612,239,200	70.88	863,768,623	251,529,423	784,407	70.88	1,106,669	784,407	0	49,139.43	3.891	1,262,900	83.48	1,512,817	0	70.88	0	260,000	253,302,240
12 QUINTON	179,996,250	70.82	254,160,195	74,163,945	630,269	70.82	889,959	630,269	0	30,753.83	3.526	872,202	82.61	1,055,807	0	70.82	0	-	75,219,752
E 13 SALEM	114,888,810	66.03	173,994,866	59,106,056	0	66.03	0	0	0	237,464.81	7.861	3,020,796	74.13	4,074,998	0	66.03	0	-	63,181,054
14 UPPER PITTSBORO	341,335,900	83.55	408,540,874	67,204,974	0	83.55	0	0	0	52,123.88	2.981	1,748,537	93.15	1,877,120	0	83.55	0	-	69,082,094
15 WOODSTOWN	294,137,600	83.93	350,455,856	56,318,256	0	83.93	0	0	0	21,686.66	3.966	546,814	89.33	612,128	0	83.93	0	-	56,930,384
	5,047,497,753		6,559,079,778	1,511,582,025	1,928,664		2,693,844	1,928,664	0	2,935,797.37		64,249,688		73,556,832	0		0	8,309,620	1,593,448,477

A = REASSESSMENT
R = REVALUATION
E = EXCLUDES SPECIAL EXEMPTION

SALEM NEW DWL/CONV ABATE 750,060

Net Valuation on Which County Taxes are Apportioned; 1(c) + 2(d) + 3(e) + 5

6,642,874,894

Also can use: 1(a) + 2(a) + 6

6,642,874,894