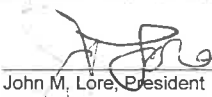




FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2018

County Percentage Level: 100%

We hereby certify this 20th day of March, 2018, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.


John M. Lore, President


Gail Rosen, Vice President


Charles P. Eader

Michael J. Pappas

Melonie Marano

Robert Vance, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT & OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYS. COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
r 01: BEDMINSTER TWP	2,446,455,070	98.01%	2,496,128,018	49,672,948	5,760,405	100.00%	5,760,405	5,760,405	0
r 02: BERNARDS TWP	6,800,115,600	96.83%	7,022,736,342	222,620,742	7,863,361	100.00%	7,863,361	7,863,361	0
r 03: BERNARDSVILLE BORO	2,238,684,500	98.27%	2,278,095,553	39,411,053	4,483,157	100.00%	4,483,157	4,483,157	0
rE 04: BOUND BROOK BORO	745,892,940	96.01%	776,890,886	30,997,946	6,904,888	100.00%	6,904,888	6,904,888	0
rE 05: BRANCHBURG TWP	3,083,424,000	99.15%	3,109,857,791	26,433,791	4,536,447	100.00%	4,536,447	4,536,447	0
rL 06: BRIDGEWATER TWP	8,777,528,400	97.54%	8,998,901,374	221,372,974	8,296,409	100.00%	8,296,409	8,296,409	0
r 07: FAR HILLS BORO	437,614,920	96.87%	451,754,847	14,139,927	415,140	100.00%	415,140	415,140	0
rE 08: FRANKLIN TWP	9,791,647,050	98.17%	9,974,174,442	182,527,392	15,544,197	100.00%	15,544,197	15,544,197	0
r 09: GREEN BROOK TWP	1,348,311,740	98.09%	1,374,565,950	26,254,210	547,607	100.00%	547,607	547,607	0
rE 10: HILLSBOROUGH TWP	5,927,732,300	95.91%	6,180,515,379	252,783,079	3,109,514	100.00%	3,109,514	3,109,514	0
r 11: MANVILLE BORO	867,006,050	98.60%	879,316,481	12,310,431	1,993,914	100.00%	1,993,914	1,993,914	0
r 12: MILLSTONE BORO	52,325,900	96.13%	54,432,435	2,106,535	0	100.00%	0	0	0
E 13: MONTGOMERY TWP	3,846,630,000	82.27%	4,675,616,871	828,986,871	2,074,985	82.27%	2,522,165	2,074,985	0
EC 14: NO PLAINFIELD BORO	1,562,994,350	94.07%	1,661,522,643	98,528,293	1,426,277	94.07%	1,516,187	1,426,277	0
r 15: PEAPACK-GLADSTONE	730,738,835	99.74%	732,643,709	1,904,874	0	100.00%	0	0	0
E 16: RARITAN BORO	1,193,296,827	93.93%	1,270,410,760	77,113,933	1,436,933	93.93%	1,529,791	1,436,933	0
r 17: ROCKY HILL BORO	129,576,700	100.39%	129,073,314	503,386-	376,924	100.00%	376,924	376,924	0
EL 18: SOMERVILLE BORO	1,153,401,000	91.64%	1,258,621,781	105,220,781	8,015,843	91.64%	8,747,101	8,015,843	0
C 19: SOUTH BOUND BROOK	326,516,776	95.42%	342,189,034	15,672,258	1,015,201	95.42%	1,063,929	1,015,201	0
r 20: WARREN TWP	4,636,023,890	100.60%	4,608,373,648	27,650,242-	5,616,235	100.00%	5,616,235	5,616,235	0
r 21: WATCHUNG BORO	1,796,713,590	100.71%	1,784,046,857	12,666,733-	1,170,134	100.00%	1,170,134	1,170,134	0
TOTALS	57,892,630,438		60,059,868,115	2,167,237,677	80,587,571		81,997,505	80,587,571	0

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

SOMERSET FOR THE YEAR 2018
FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2018 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
r 01: BEDMINSTER TWP	59,577.00	1.379	4,320,305	98.85%	4,370,567	0	98.01%	0	0	54,043,515
r 02: BERNARDS TWP	127,450.00	1.989	6,407,743	97.25%	6,588,939	0	96.83%	0	0	229,209,681
r 03: BERNARDSVILLE BORO	84,377.00	1.927	4,378,672	98.96%	4,424,689	0	98.27%	0	0	43,835,742
rE 04: BOUND BROOK BORO	94,516.00	3.411	2,770,918	99.19%	2,793,546	0	96.01%	0	0	33,791,492
rE 05: BRANCHBURG TWP	105,478.00	2.176	4,847,335	99.25%	4,883,965	0	99.15%	0	0	31,317,756
rL 06: BRIDGEWATER TWP	2,083,809.00	2.093	99,560,870	95.38%	104,383,382	0	97.54%	0	10,997,280	336,753,636
r 07: FAR HILLS BORO	10,591.00	1.308	809,709	99.31%	815,335	0	96.87%	0	0	14,955,262
rE 08: FRANKLIN TWP	283,131.00	2.262	12,516,844	100.94%	12,400,281	0	98.17%	0	0	194,927,673
r 09: GREEN BROOK TWP	75,136.00	2.535	2,963,945	97.63%	3,035,896	0	98.09%	0	0	29,290,106
rE 10: HILLSBOROUGH TWP	202,536.00	2.372	8,538,617	96.07%	8,887,912	0	95.91%	0	4,415,860	266,086,851
r 11: MANVILLE BORO	608,076.00	3.214	18,919,602	98.09%	19,288,003	0	98.60%	0	0	31,598,434
r 12: MILLSTONE BORO	2,412.00	2.755	87,550	100.35%	87,245	0	96.13%	0	0	2,193,780
E 13: MONTGOMERY TWP	124,742.00	2.978	4,188,784	83.00%	5,046,728	0	82.27%	0	0	834,033,599
EC 14: NO PLAINFIELD BORO	142,671.00	3.775	3,779,364	98.61%	3,832,638	0	94.07%	0	0	102,360,931
r 15: PEAPACK-GLADSTONE	28,649.00	1.902	1,506,257	99.06%	1,520,550	0	99.74%	0	0	3,425,424
E 16: RARITAN BORO	248,034.00	2.386	10,395,390	95.96%	10,833,045	0	93.93%	0	0	87,946,978
r 17: ROCKY HILL BORO	26,014.00	2.171	1,198,250	100.11%	1,196,933	0	100.39%	0	0	693,547
EL 18: SOMERVILLE BORO	252,385.00	3.522	7,165,957	95.03%	7,540,731	0	91.64%	0	26,269,050	139,030,562
C 19: SOUTH BOUND BROOK	77,440.00	3.372	2,296,560	98.83%	2,323,748	0	95.42%	0	0	17,996,006
r 20: WARREN TWP	130,156.00	1.988	6,547,082	99.96%	6,549,702	0	100.60%	0	0	21,100,540-
r 21: WATCHUNG BORO	229,597.00	1.979	11,601,668	100.74%	11,516,446	0	100.71%	0	0	1,150,287-
TOTALS	4,996,777.00		214,801,422		222,320,281	0		0	41,682,190	2,431,240,148

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2018 (CONTINUED)

FOOTNOTE DESCRIPTION		SPECIAL EXEMPTION DESCRIPTION		
		TYPE	AMOUNT	TAXING DISTRICT
R	Revaluation	E: FIRE SUPPRESSION	1,516,000	BRANCHBURG TWP
r	Reassessment		440,100	FRANKLIN TWP
E	Exceptions/Abatements		873,700	HILLSBOROUGH TWP
C	Compliance Plan	F: FALLOUT SHELTER	0	
L	Chapter 441/In Lieu of Taxes	G: COMMERCIAL/INDUSTRY EXEMPTION	144,300	SOMERVILLE BORO
		I: DWELLING EXEMPTION	146,000	NO PLAINFIELD BORO
			222,500	SOMERVILLE BORO
		J: DWELLING ABATEMENT	45,000	BOUND BROOK BORO
			1,734,900	FRANKLIN TWP
		K: NEW DWELLING/CONVERSION EXEMPTION	0	
		L: NEW DWELLING/CONVERSION ABATEMENT	0	
		N: MULTIPLE DWELLING EXEMPTION	0	
		O: MULTIPLE DWELLING ABATEMENT	0	
		P: POLLUTION CONTROL	501,600	BRANCHBURG TWP
		U: URBAN ENTERPRISE ZONE ABATEMENT	0	
		W: WATER/SEWAGE FACILITY	0	
		Y: RENEWABLE ENERGY	0	