



State of New Jersey • Department of the Treasury

DIVISION OF PENSIONS & BENEFITS — DEFINED BENEFIT & DEFINED CONTRIBUTION BUREAU

P.O. Box 295, Trenton, NJ 08625-0295

APPLICATION TO TRANSFER SACT MONIES

to pay outstanding loan balance at retirement

P.L. 1993, c.42, allows retiring members of the Public Employees' Retirement System (PERS) and the Teachers' Pension and Annuity Fund (TPAF) to use their Supplemental Annuity Collective Trust (SACT) accumulations to offset any loan against their pension account that may be outstanding immediately prior to retirement. The amount of SACT funds that can be applied to repay the loan can be less than or equal to the amount of the loan outstanding.

To be eligible to do so, you must file this form with the SACT council within a 60-day period ending 30 days prior to retirement. **Please remember to sign this form.**

Mail the completed form to the address above, attention SACT section.

Please print

1. Of which retirement system are you a member? PERS TPAF

2. Name _____
Last First MI

3. Address _____
Street Name

_____ *City State Zip*

4. Membership Number _____ 5. Social Security Number _____

6. Telephone Number _____

_____ *Member Signature Date*

FOR NJDPB USE ONLY

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_____ *SACT Representative Signature Date*

RECEIVED