

**SPRS ENROLLMENT BY MEMBERSHIP TIER
PENSIONABLE SALARY LIMITS**

TIER 1 (Enrolled on or before May 21, 2010)	TIER 2 (Enrolled after May 21, 2010)
<p>The SPRS contribution rate for Tier 1 members enrolled on or before May 21, 2010, is applied to the full pensionable salary (up to the) federal pensionable maximum.*</p>	<p>The SPRS contribution rate for Tier 2 members enrolled after May 21, 2010, is applied to the pensionable salary up to a compensation limit based on the annual maximum wage for Social Security deductions \$137,700 for 2020.</p> <p>Tier 2 members who earn in excess of the annual compensation limit will be enrolled in the Defined Contribution Retirement Program (DCRP) in addition to the SPRS. A contribution of 5.5 percent of the salary in excess of the limit (plus 3 percent from the employer) will be forwarded to a DCRP account.</p>

***Federal Pensionable Maximum** – Since the SPRS is a qualified pension plan under the provisions of the Internal Revenue code, Section 401(a)(17), the current federal ceiling on pensionable compensation (\$285,000 for 2020) applies to the base salaries of SPRS members.

SPRS RETIREMENT BENEFITS BY MEMBERSHIP TIER

	TIER 1 (Enrolled on or before May 21, 2010)	TIER 2 (Enrolled after May 21, 2010)
SERVICE RETIREMENT	<p>Service Retirement is available at any age with 20 years of creditable service. The amount of the annual retirement allowance is equal to 50 percent of Final Compensation.</p> <p>If retiring on a mandatory retirement at age 55 and an active member of the retirement system on August 29, 1985, P.L. 1985, c. 175, guarantees an annual retirement allowance of 50 percent of Final Compensation, even if the member has not completed 20 years of service with the State Police.</p>	<p>Service Retirement is available at any age with 20 years of creditable service. The amount of the annual retirement allowance is equal to 50 percent of Final Compensation.</p>
DEFERRED RETIREMENT	<p>Deferred Retirement is available to SPRS members with at least 10 years of service credit and who are not yet 55 years of age when they terminate employment. The annual retirement allowance is two percent of Final Compensation for each year of service up to 25 years.</p> <p>The effective date of a Deferred Retirement is the first of the month after attaining age 55.</p>	<p>Deferred Retirement is available to SPRS members with at least 10 years of service credit and who are not yet 55 years of age when they terminate employment. The annual retirement allowance is two percent of Final Compensation for each year of service up to 25 years.</p> <p>The effective date of a Deferred Retirement is the first of the month after attaining age 55.</p>
SPECIAL RETIREMENT	<p>Special Retirement is available at any age to members who have 25 years or more of service credit. The amount of the annual retirement allowance is equal to 65 percent of Final Compensation plus one percent of Final Compensation for each year of creditable service over 25 years but not to exceed 30 years. The maximum allowance is, therefore, 70 percent of Final Compensation.</p>	<p>Special Retirement is available at any age to members who have 25 years or more of service credit. The amount of the annual retirement allowance is equal to 65 percent of Final Compensation plus one percent of Final Compensation for each year of creditable service over 25 years but not to exceed 30 years. The maximum allowance is, therefore, 70 percent of Final Compensation.</p>

Tier 1 — Final Compensation means the salary upon which pension contributions were based in the last 12 months of creditable service preceding retirement.

Tier 2 — Final Compensation means the average salary upon which pension contributions were based for any three fiscal years (July-June) of membership that provides the largest possible benefit.

For all SPRS members Final Compensation includes the value of the maintenance allowance for the same period.

SPRS DISABILITY RETIREMENT BENEFITS BY MEMBERSHIP TIER

	TIER 1 (Enrolled on or before May 21, 2010)	TIER 2 (Enrolled after May 21, 2010)
ORDINARY DISABILITY RETIREMENT	Upon Board approval, the annual benefit is equal to 40 percent of Final Compensation or 1.5 percent of Final Compensation for each year of service credit, whichever is higher.	Upon Board approval, the annual benefit is equal to 40 percent of Final Compensation or 1.5 percent of Final Compensation for each year of service credit, whichever is higher.
INVOLUNTARY ORDINARY DISABILITY RETIREMENT	<p>The employer has the right to apply for an Involuntary Ordinary Disability Retirement on an employee's behalf provided that all qualifications for Ordinary Disability Retirement are met.</p> <ul style="list-style-type: none"> • Upon Board approval of an application by the employer* — and with at least four years of service, but less than 20 years — the Ordinary Disability Retirement is 40 percent of Final Compensation, or 1.5 percent of Final Compensation for each year of service, whichever is higher. • Upon Board approval of an application by the employer* — and with 20 or more years of service — the Ordinary Disability Retirement is 50 percent of Final Compensation plus an additional three percent of Final Compensation for every year of service over 20 up to a maximum of 25 years. 	<p>The employer has the right to apply for an Involuntary Ordinary Disability Retirement on an employee's behalf provided that all qualifications for Ordinary Disability Retirement are met.</p> <ul style="list-style-type: none"> • Upon Board approval of an application by the employer* — and with at least four years of service, but less than 20 years — the Ordinary Disability Retirement is 40 percent of Final Compensation, or 1.5 percent of Final Compensation for each year of service, whichever is higher. • Upon Board approval of an application by the employer* — and with 20 or more years of service — the Ordinary Disability Retirement is 50 percent of Final Compensation plus an additional three percent of Final Compensation for every year of service over 20 up to a maximum of 25 years.
ACCIDENTAL DISABILITY RETIREMENT	Upon Board approval, the annual benefit is equal to 2/3 of the salary at the time of the traumatic event or at the time of retirement, whichever is higher.	Upon Board approval, the annual benefit is equal to 2/3 of the salary at the time of the traumatic event or at the time of retirement, whichever is higher.

*All Involuntary Disability applications must include an official letter from the current Colonel of the New Jersey State Police indicating the intent to involuntarily retire the employee.

Tier 1 — Final Compensation means the salary upon which pension contributions were based in the last 12 months of creditable service preceding retirement.

Tier 2 — Final Compensation means the average salary upon which pension contributions were based for any three fiscal years (July-June) of membership that provides the largest possible benefit.

Tier 2 pursuant to P.L. 2010, c. 1