

**STATUTORY FUNDING STATUS**  
**PENSION FUND ACTUARIAL LIABILITIES AND ASSETS**  
Actuarial Valuations as of July 1, 2019  
(In Millions)

<b>Pension Plan</b>	<b>Actuarial Value of Assets *</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability</b>	<b>Funded Ratio</b>	<b>Market Value of Assets</b>
<b>State</b>					
PERS	\$10,669.3	\$25,666.8	14,997.5	41.6%	\$7,454.6
TPAF	36,188.0	65,470.8	29,282.8	55.3%	24,877.9
PFRS	2,047.8	5,261.1	3,213.3	38.9%	1,693.7
CP&FPF	1.4	1.6	0.2	85.2%	1.4
SPRS	1,971.7	3,595.4	1,623.7	54.8%	1,902.7
JRS	207.3	790.9	583.6	26.2%	192.9
POPF	4.9	2.4	(2.5)	202.4%	4.9
<b>Subtotal</b>	<b>51,090.4</b>	<b>100,789.0</b>	<b>49,698.6</b>	<b>50.7%</b>	<b>36,128.1</b>
<b>Local</b>					
PERS	23,928.5	35,526.2	11,597.7	67.4%	23,249.1
PFRS	27,023.5	37,671.7	10,648.2	71.7%	26,407.4
<b>Subtotal</b>	<b>50,952.0</b>	<b>73,197.9</b>	<b>22,245.9</b>	<b>69.6%</b>	<b>49,656.5</b>
<b>Total</b>	<b>\$102,042.4</b>	<b>\$173,986.9</b>	<b>\$71,944.5</b>	<b>58.6%</b>	<b>\$85,784.6</b>

\* Includes estimated present value of Lottery Enterprise for PERS, TPAF and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the actuarial valuation reports as of July 1, 2019.