

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position (1)**  
**Based on Actuarial Valuations as of July 1, 2021**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$35,707.8	\$69,310.1	\$33,602.3	51.52%	(4)
TPAF	\$26,533.1	\$74,699.1	\$48,166.0	35.52%	(4)
PFRS (3)	33,543.3	\$46,972.7	\$13,429.4	71.41%	(4)
CP&FPF	\$2.2	\$2.9	\$0.7	74.47%	(4)
SPRS	\$2,135.9	\$4,059.8	\$1,923.9	52.61%	(4)
JRS	\$182.6	\$879.2	\$696.6	20.77%	(4)
POPF	(\$5.1)	\$3.5	(\$1.6)	-145.71%	(4)
<b>Total</b>	<b>\$98,099.8</b>	<b>\$195,927.3</b>	<b>\$97,817.3</b>	<b>50.07%</b>	

(1) Based on Market Value

(2) Of the total Net Pension Liability of \$33,602.3 for PERS, \$21,629.5 is the estimated State portion and \$11,972.8 is the estimated Local Portion.

(3) Of the total Net Pension Liability of \$13,429.4 for PFRS, \$4,064.6 is the estimated State portion and \$9,364.8 is the estimated Local Portion.

(4) The Plan Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments to current Plan members.

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position (1)**  
**Based on Actuarial Valuations as of July 1, 2020**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$29,045.4	\$67,705.0	\$38,659.6	42.90%	(4)
TPAF	21,529.2	87,522.7	\$65,993.5	24.60%	6/30/2062
PFRS (3)	27,412.1	46,637.8	\$19,225.7	58.78%	(4)
CP&FPF	1.1	3.4	\$2.3	30.90%	(4)
SPRS	1,727.7	5,045.1	\$3,317.4	34.25%	6/30/2057
JRS	146.4	1,255.1	\$1,108.7	11.66%	6/30/2033
POPF	4.6	4.0	(\$0.6)	115.25%	(4)
<b>Total</b>	<b>\$79,866.5</b>	<b>\$208,173.1</b>	<b>\$128,306.6</b>	<b>38.37%</b>	

(1) Based on Market Value

(2) Of the total Net Pension Liability of \$38,659.6 for PERS, \$22,224.0 is the estimated State portion and \$16,435.6 is the estimated Local Portion.

(3) Of the total Net Pension Liability of \$19,225.7 for PFRS, \$4,299.0 is the estimated State portion and \$14,926.7 is the estimated Local Portion.

(4) The Plan Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments to current Plan members.

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position**  
**Comparison 2021 Valuations vs 2020 Valuations**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Fiduciary Net Position as a % of TPL
PERS	\$6,662.4	\$1,605.1	(\$5,057.3)	8.62%
TPAF	\$5,003.9	(\$12,823.6)	(\$17,827.5)	10.92%
PFRS	\$6,131.2	\$334.9	(\$5,796.3)	12.63%
CP&FPF	\$1.1	(\$0.5)	(\$1.6)	43.56%
SPRS	\$408.2	(\$985.3)	(\$1,393.5)	18.37%
JRS	\$36.2	(\$375.9)	(\$412.1)	9.10%
POPF	(\$9.7)	(\$0.5)	(\$1.0)	-260.96%
<b>Total</b>	<b>\$18,233.3</b>	<b>(\$12,245.8)</b>	<b>(\$30,489.3)</b>	<b>11.70%</b>