

TO: Certifying Officers
FROM: The New Jersey Division of Pensions & Benefits (NJDPB)
SUBJECT: **2nd Quarter 2019 IROC**

This notice is to remind you that the deadline for submitting your 2nd Quarter 2019 Internet-based Report of Contributions (IROC) was July 7, 2019. If you have not already filed your 2nd Quarter IROC, please do so no later than **July 23, 2019**.

In order to meet our fiscal year end reporting deadlines, the NJDPB will be processing the second quarter member update in early August. This is necessary to ensure that the following financial and actuarial valuation reports are completed and issued on a timely basis:

- The Division's Annual Comprehensive Financial Report for the Fiscal Year Ending June 30, 2019,
- The June 30, 2019 Statutory Actuarial Valuation Reports,
- Updated GASB 67 & 68 Actuarial Valuation Reports and employer schedules for the various Pension Plans, and
- Updated GASB 74 & 75 Actuarial Valuation Reports and employer schedules for the State, Education and Local Government retiree health plans.

The above reports contain important information that the State and local participating employers will need in order to complete their annual financial reports for 2019 and to meet their reporting deadlines. Therefore, the NJDPB will not be able to delay the second quarter update for late filers.

If your 2nd Quarter IROC is not received by the above due date, no assurance can be provided that your location will be included in the quarterly update, which may cause delays in the processing of benefits for your employees. In addition, interest penalties will begin to accrue.

In the event you are experiencing any issues that will not allow you to timely submit your Report(s) of Contributions, you should contact this office in writing or by calling (609) 777-2115 option 1.

Thank you for your anticipated cooperation in this matter.