TPAF ERI Liability

Email message – April 22, 2020

TO: Certifying Officers of Teachers' Pension and Annuity Fund (TPAF) Participating Local Employers

FROM: New Jersey Division of Pensions & Benefits (NJDPB)

SUBJECT: Employer Liability for Early Retirement Incentive 1, 2, 3 & 4 Programs Now Due

The NJDPB reminds employers who have not yet submitted payment for the 2020 Employer Accrued Liability Notice and Invoice for the Early Retirement Incentive 1, 2, 3 & 4 Programs, that the "grace period" for payment ends on May 1, 2020. Payments received after May 1, 2020; will have interest levied at the rate of 10% per annum in accordance with statute.

If you have already submitted payment for your 2020 invoice, please disregard this message and we thank you.

All employers were previously notified to access their location's Accrued Liability Notice and Invoice online through the Employer Pensions and Benefits Information Connection (EPIC). Paper invoices are no longer being mailed. All remittances must be made through the Transmittal Electronic Payment System (TEPS), which is also found in EPIC.

To access the Accrued Liability Notice and Invoice or TEPS, log on to your location in EPIC and click the "Employer Appropriations Bill" button on the EPIC home page.

Note: If you are the Certifying Officer for more than one retirement system or multiple reporting locations, you must log on to each assigned location in EPIC to view or print that location's Accrued Liability Notice and Invoice.

If you need additional information about using EPIC or the online Employer Appropriations application, see the EPIC user information at www.nj.gov/treasury/pensions/epic-register.shtml

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