

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - August 2021 versus 2020
(\$ Thousands)

AUGUST		%		AUGUST YTD		%	FY 2022 Projectd Growth Rate *
2020	2021			2020	2021		
890,803	970,317	8.9%	Sales	890,803	970,317	8.9%	1.3%
16,656	13,536	(18.7%)	Sales tax - energy tax receipts	16,394	13,536	(17.4%)	(3.2%)
(68,488)	(74,253)	-	Sales tax dedication	(68,468)	(74,253)	-	
838,971	909,600	8.4%	Net Sales Tax	838,729	909,600	8.4%	
(27,973)	52,611	288.1%	Corporation Business	142,546	208,169	46.0%	(17.8%)
-	-	-	CBT - energy tax receipts	-	-	-	10.0%
(27,973)	52,611	288.1%	Net Corporation Business Tax	142,546	208,169	46.0%	
-	11,007	-	Business Alternative Income Tax	-	5,941	-	(34.2%)
30,246	37,676	24.6%	Motor Fuels	30,246	37,676	24.6%	10.0%
-	-	-	Motor Vehicle Fees (a)	-	-	-	(4.4%)
35,416	48,951	38.2%	Transfer Inheritance Tax	74,794	85,897	14.8%	(14.1%)
1,135	159	(86.0%)	Estate Tax	1,682	850	(49.5%)	(100.0%)
19,455	21,996	13.1%	Insurance Premium	24,945	30,243	21.2%	9.2%
-	-	-	Cigarette (b)	-	-	-	(28.1%)
127,690	162,931	27.6%	Petroleum Products Gross Receipts	127,690	162,931	27.6%	6.1%
-	-	-	Capital Reserve	-	-	-	
4,230	1,432	(66.1%)	Corp. Banks & Financial Institutions	21,852	608	(97.2%)	7.0%
962	142	(85.2%)	Alcoholic Beverage Excise (c)	962	142	(85.2%)	(0.2%)
34,096	57,167	67.7%	Realty Transfer	34,096	57,167	67.7%	(6.7%)
784	3,898	397.2%	Tobacco Products Wholesale Sales (b)	784	4,465	469.5%	(7.2%)
-	4	-	Public Utility	5	4	(20.0%)	(3.5%)
\$ 1,065,012	\$ 1,307,574	22.8%	Total General Fund Revenues	\$ 1,298,331	\$ 1,503,693	15.8%	(6.8%)
808,391	1,021,226	26.3%	Gross Income Tax (PTRF)	735,301	1,160,317	57.8%	(3.6%)
70,625	76,753	-	Sales tax dedication	70,605	76,753	-	
879,016	1,097,979	24.9%	Net Gross Income Tax (PTRF)	805,906	1,237,070	53.5%	
13,776	40,962	197.3%	Casino Revenue	35,466	58,766	65.7%	4.8%
\$ 1,957,804	\$ 2,446,515	25.0%	Total Major Revenues	\$ 2,139,703	\$ 2,799,529	30.8%	(5.1%)
\$ 83,418	\$ 89,235	7.0%	Lottery (d)	\$ 166,738	\$ 177,870	6.7%	

- (a) Pursuant to P.L. 2003, C.13, \$276.9 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2021 Certified Revenues to the FY 2022 revenue estimates as of the FY 2022 Appropriations Act.