

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2020 - AUGUST 2019 versus 2018

(\$ Thousands)

AUGUST		% Change		AUGUST YTD		% Change	FY 2020 Projected * Growth Rate
2018	2019			2018	2019		
800,828	866,054	8.1%	Sales	800,828	866,054	8.1%	3.0%
11,288	15,402	36.4%	Sales tax - energy tax receipts	11,161	15,402	38.0%	
(61,292)	(66,525)	-	Sales tax dedication	(61,282)	(66,525)	-	
750,824	814,931	8.5%	Net Sales Tax	750,707	814,931	8.6%	
44,691	38,644	(13.5%)	Corporation Business	186,852	210,214	12.5%	(17.5%)
-	-	-	CBT - energy tax receipts	-	-	-	
44,691	38,644	(13.5%)	Net Coporation Business Tax	186,852	210,214	12.5%	
36,805	38,416	4.4%	Motor Fuels	36,805	38,416	4.4%	(3.0%)
-	-	-	Motor Vehicle Fees (a)	-	-	-	8.7%
37,761	38,010	0.7%	Transfer Inheritance Tax	73,790	70,755	(4.1%)	1.4%
22,584	1,445	(93.6%)	Estate Tax	39,234	3,275	(91.7%)	
15,863	8,824	(44.4%)	Insurance Premium	19,933	15,083	(24.3%)	(6.6%)
-	-	-	Cigarette (b)	-	-	-	(19.4%)
118,001	140,333	18.9%	Petroleum Products Gross Receipts	118,001	140,333	18.9%	23.2%
-	-	-	Capital Reserve	-	-	-	
11,056	8,709	(21.2%)	Corp. Banks & Financial Institutions	11,411	8,890	(22.1%)	(17.0%)
212	288	35.8%	Alcoholic Beverage Excise	212	288	35.8%	1.8%
37,141	38,448	3.5%	Realty Transfer	37,141	38,448	3.5%	2.0%
-	-	-	Tobacco Products Wholesale Sales (b)	-	-	-	24.2%
-	-	-	Public Utility	-	2	-	5.7%
\$ 1,074,938	\$ 1,128,048	4.9%	Total General Fund Revenues	\$ 1,274,086	\$ 1,340,635	5.2%	(2.4%)
910,429	853,897	(6.2%)	Gross Income Tax (PTRF)	1,048,745	1,061,906	1.3%	3.7%
62,854	68,743	-	Sales tax dedication	62,844	68,743	-	
973,283	922,640	(5.2%)	Net Gross Income Tax (PTRF)	1,111,589	1,130,649	1.7%	
16,732	24,501	46.4%	Casino Revenue	39,575	43,152	9.0%	3.8%
\$ 2,064,953	\$ 2,075,189	0.5%	Total Major Revenues	\$ 2,425,250	\$ 2,514,436	3.7%	0.6%
\$ 80,135	\$ 77,880	(2.8%)	Lottery (c)	\$ 166,591	\$ 153,819	(7.7%)	

(a) Pursuant to P.L. 2003, C.13, \$265.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2019 certified revenues the FY 2020 AA revenues.