

DIVISION OF INVESTMENT

# INVESTMENT REPORTING PACKAGE

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JUNE 2012

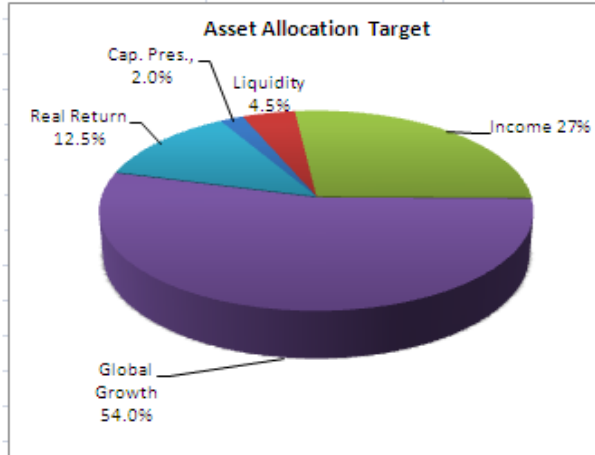
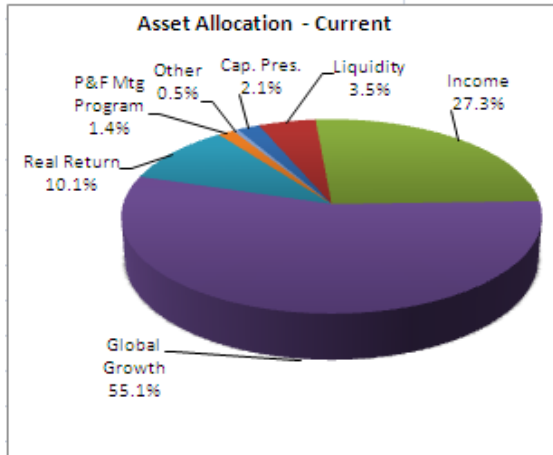
*“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”*

**New Jersey Division of Investment**  
**Actual Allocation vs FY 2012 Investment Plan Target**  
**6/30/2012**

	Actual Allocation %	Target %	Difference%	Allocation\$
Absolute Return Hedge Funds	2.12%	2.00%	0.12%	1,483.32
<b>Total Capital Preservation</b>	<b>2.12%</b>	<b>2.00%</b>	<b>0.12%</b>	<b>1,483.32</b>
Cash Equivalents <sup>(1)</sup>	1.71%	2.00%	-0.29%	1,201.62
US Treasuries	1.80%	2.50%	-0.70%	1,259.85
<b>Total Liquidity</b>	<b>3.51%</b>	<b>4.50%</b>	<b>-0.99%</b>	<b>2,461.47</b>
Investment Grade Credit	20.03%	20.00%	0.03%	14,042.13
High Yield Fixed Income	3.56%	2.50%	1.06%	2,496.33
Credit Orient Hedge Funds	2.61%	3.00%	-0.39%	1,828.42
Debt Related Private Equity	1.05%	1.50%	-0.45%	737.93
<b>Total Income</b>	<b>27.25%</b>	<b>27.00%</b>	<b>0.25%</b>	<b>19,104.81</b>
Commodities and Other Real Assets	2.82%	4.00%	-1.18%	1,977.94
TIPS	2.63%	3.50%	-0.87%	1,841.71
Real Estate	4.67%	5.00%	-0.33%	3,272.24
<b>Total Real Return</b>	<b>10.12%</b>	<b>12.50%</b>	<b>-2.38%</b>	<b>7,091.89</b>
US Equity	25.38%	23.50%	1.88%	17,792.29
Non-US Developed Markets Equity	13.80%	15.00%	-1.20%	9,678.19
Emerging Markets Equity	6.05%	5.00%	1.05%	4,239.35
Equity Oriented Hedge Funds	3.10%	5.00%	-1.90%	2,172.85
Buyouts/Venture Capital	6.78%	5.50%	1.28%	4,751.04
<b>Total Global Growth</b>	<b>55.11%</b>	<b>54.00%</b>	<b>1.11%</b>	<b>38,633.73</b>
Police and Fire Mortgage Program <sup>(2)</sup>	1.38%	0.00%	1.38%	967.84
Other Cash and Receivables	0.52%	0.00%	0.52%	366.13
<b>Total Pension Fund</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>	<b>70,109.19</b>

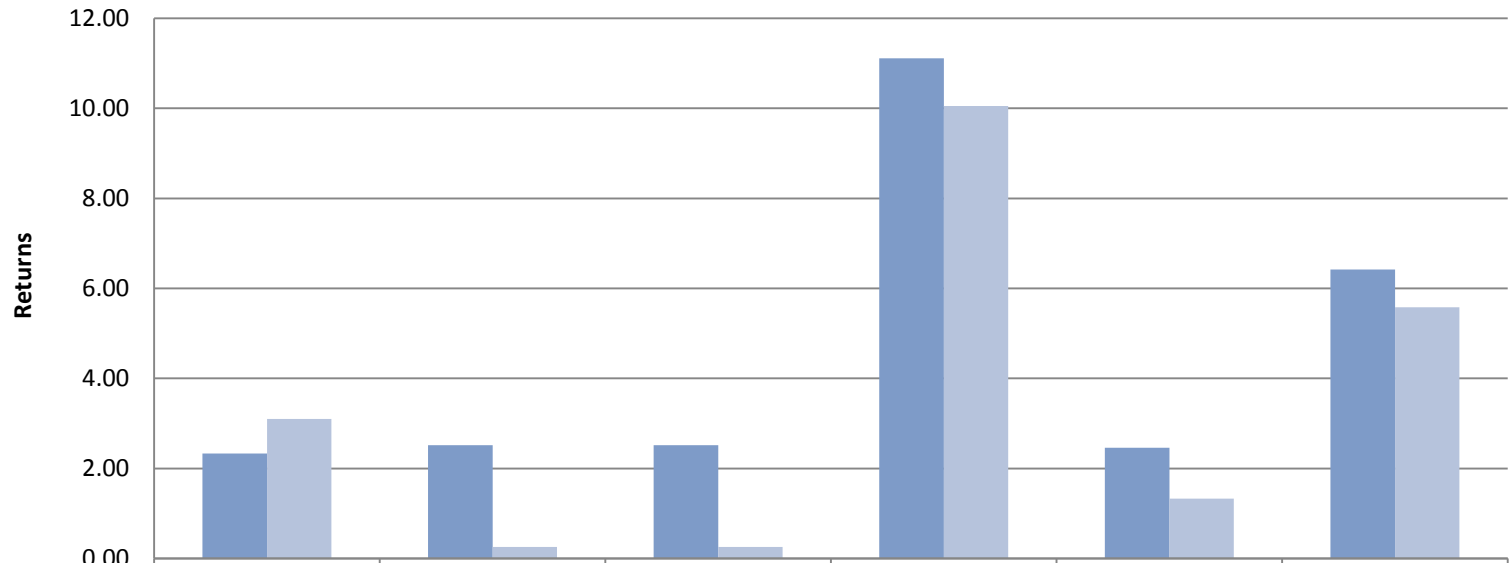
<sup>(1)</sup> The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

<sup>(2)</sup> Police & Fire Mortgage Program is not included in target asset allocation, assets are private mortgages that cannot be sold.  
 Totals may not equal sum of components due to rounding



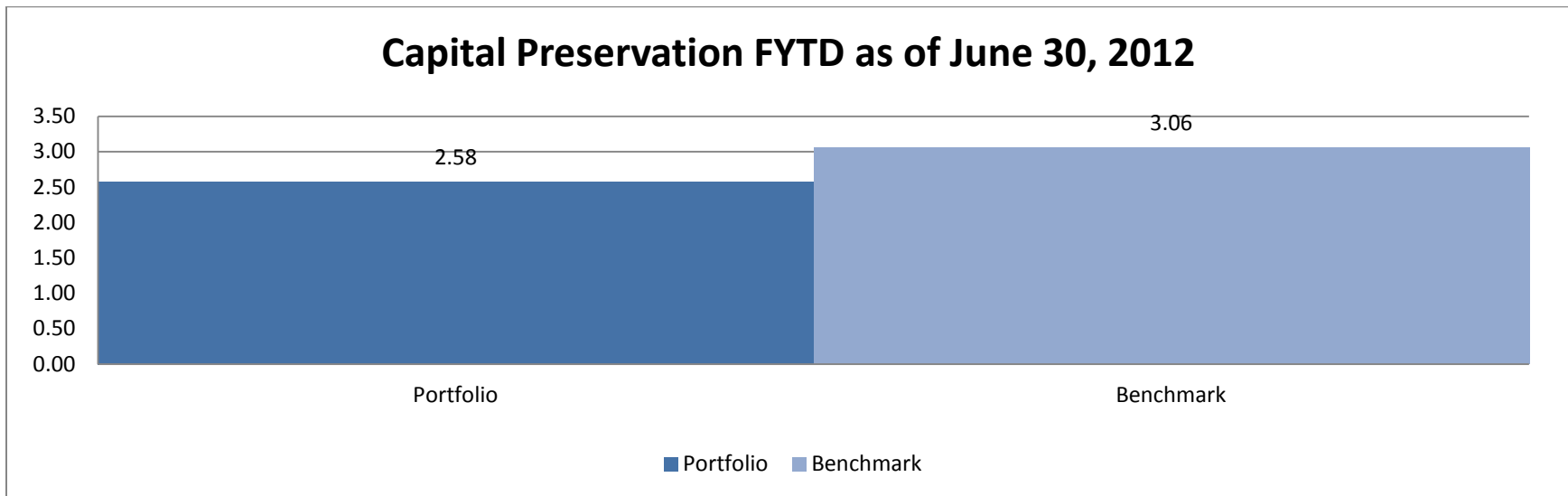
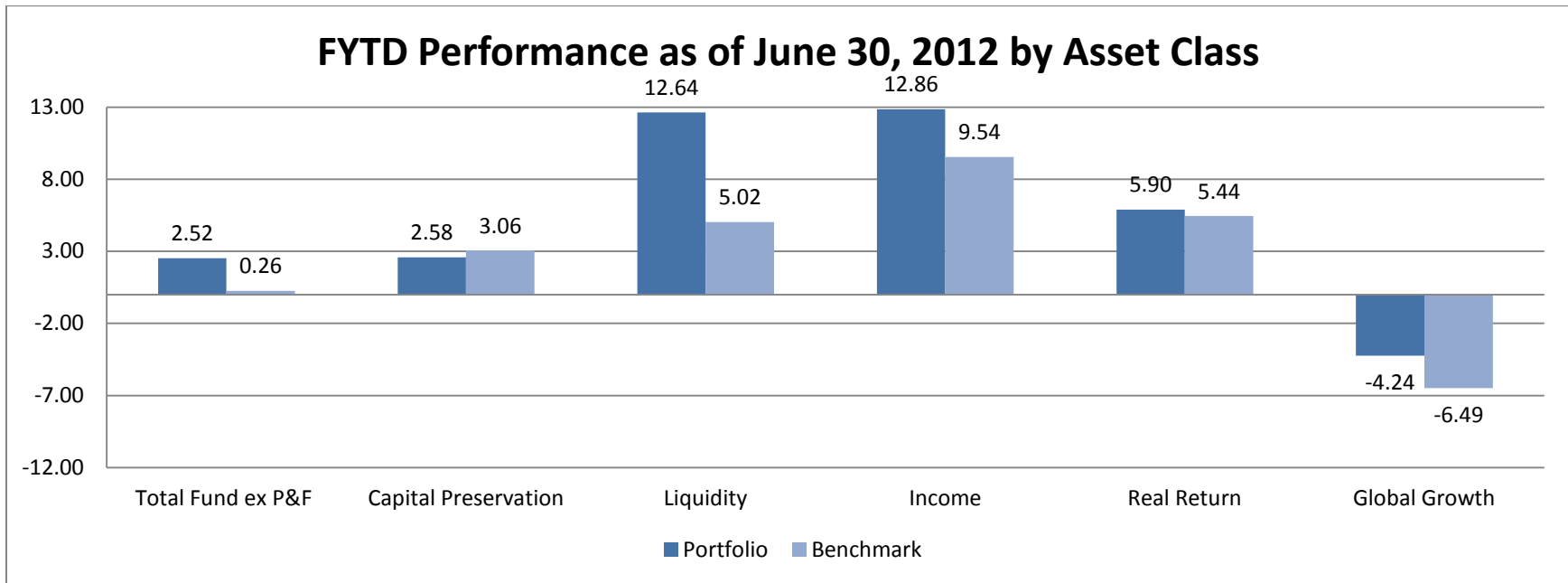
## New Jersey Division of Investment

### Total Fund ex Police and Fire as of June 30, 2012



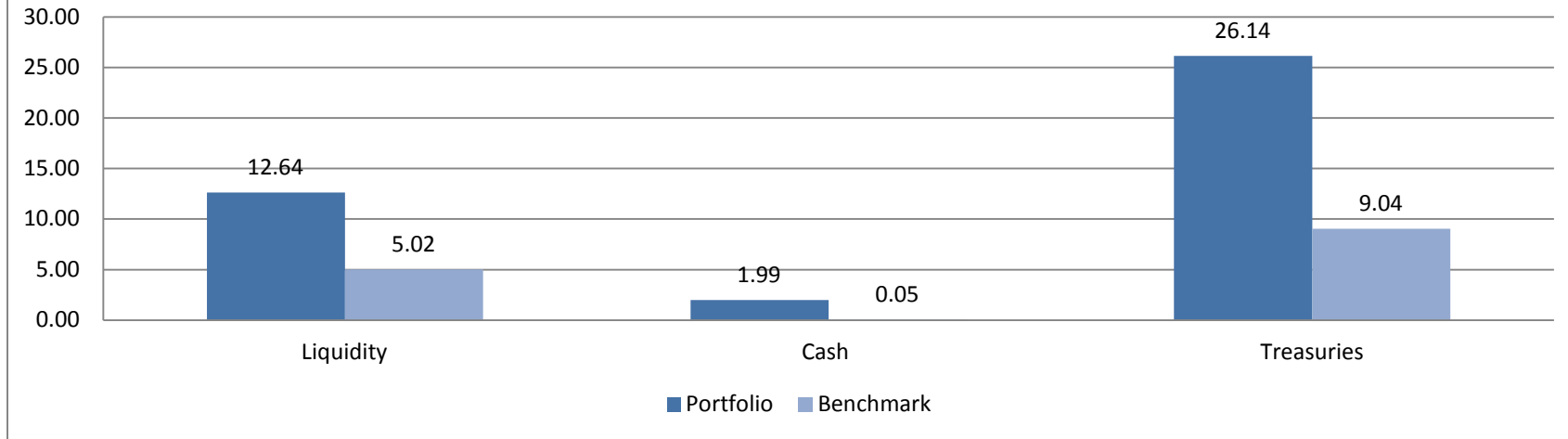
	1 Month	FYTD	1 Year	3 Year	5 Year	10 Year
■ Total Fund ex Police and Fire	2.33	2.52	2.52	11.11	2.46	6.42
■ Benchmark	3.10	0.26	0.26	10.05	1.33	5.58

## New Jersey Division of Investment

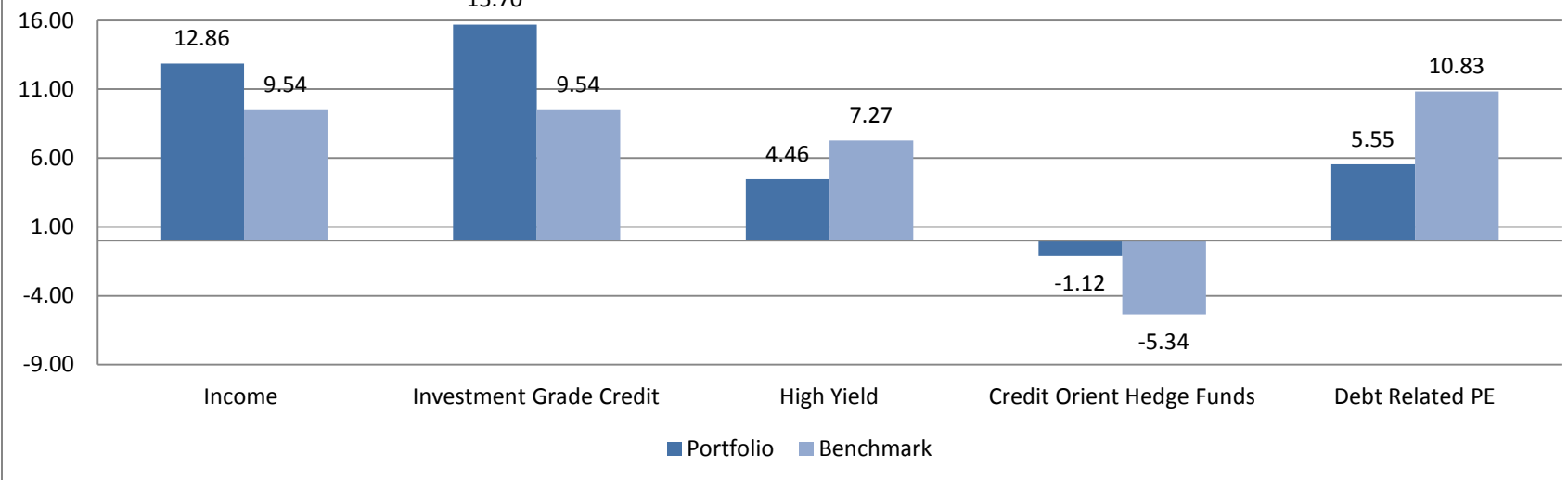


## New Jersey Division of Investment

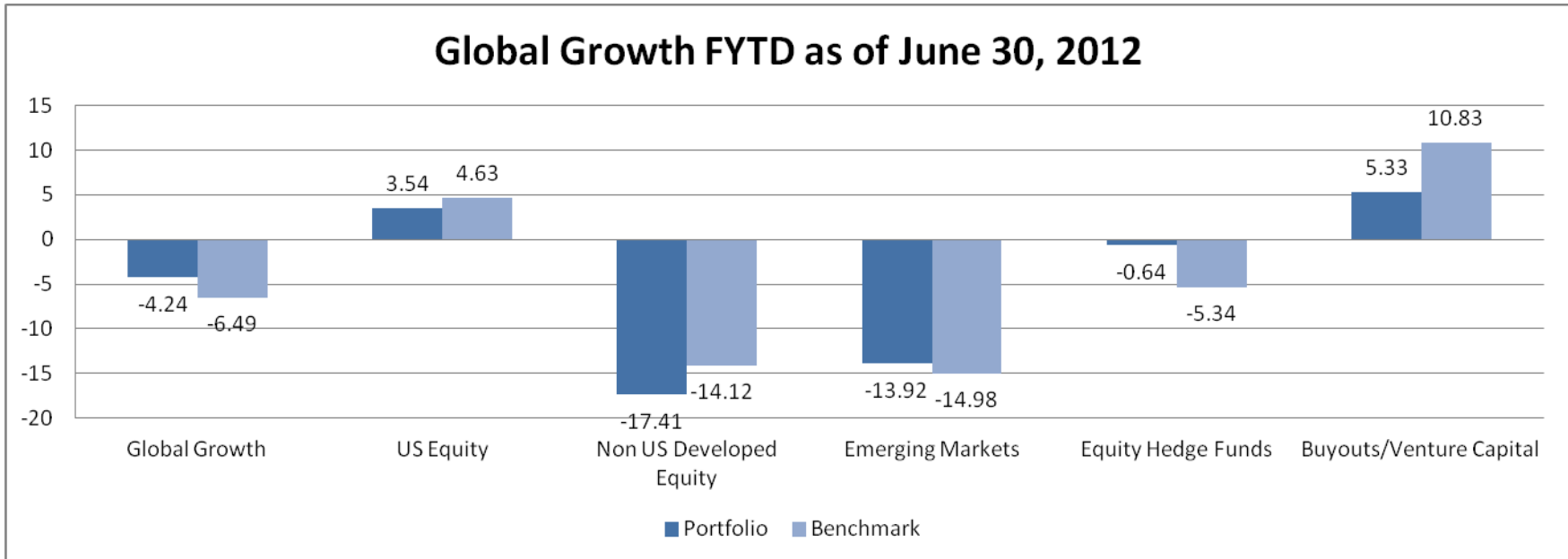
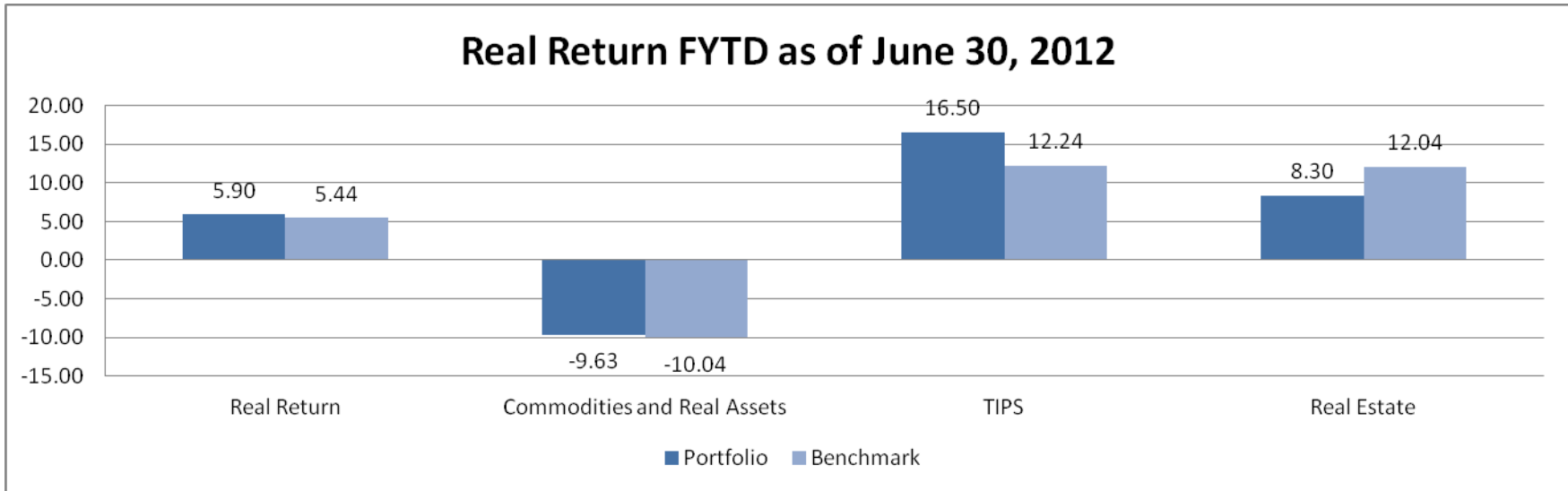
### Liquidity FYTD as of June 30, 2012



### Income FYTD as of June 30, 2012



## New Jersey Division of Investment



**New Jersey Division of Investment**  
**Pension Fund Performance (1) Versus Benchmark**  
**June 30, 2012**

	1 month	CYTD	FYTD	1 Year	3 Years	5 Years	10 Years
<b>Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous</b>	3.97	9.76	3.58	3.58	16.68	1.79	6.41
<b>S&amp;P 1500 Composite</b>	3.94	9.31	4.63	4.63	16.76	0.46	5.67
Equity Only (Ex Cash)	3.92	9.75	3.54	3.54	17.16	1.93	6.48
Equity Only-Diversified Fund	3.74	9.80	4.12	4.12			
Equity Only-Concentrated Fund	4.29	9.74	2.65	2.65			
<b>Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous <sup>(5)</sup></b>	-0.01	5.04	15.89	15.89	12.76	10.77	7.68
<b>Common B Blended Benchmark <sup>(2)</sup></b>	-0.21	3.86	16.50	16.50	11.88	9.52	8.02
Investment Grade	-0.23	4.51	17.30	17.30	12.73	10.60	7.59
<b>Barclays Long Gov/Credit</b>	-0.40	5.04	24.58	24.58	14.41	11.00	8.75
High Yield	1.62	10.82	4.46	4.46	18.33		
<b>Barclays High Yield Index</b>	2.11	7.27	7.27	7.27	16.29		
<b>Common Fund D (International Equity) with Cash, Hedges, Miscellaneous</b>	5.61	4.54	-16.53	-16.53	3.80	-5.08	5.31
<b>Custom International Equity Markets Index</b>	5.90	3.36	-14.33	-14.33			
<b>MSCI All World Country Index (ex US)</b>	5.90	2.77	-14.57	-14.57	6.97	-4.62	6.74
Developed Markets Equity	5.89	4.17	-17.41	-17.41			
<b>Custom International Equity Developed Markets Index</b>	6.50	2.87	-14.12	-14.12			
<b>MSCI EAFE</b>	7.01	2.96	-13.83	-13.83			
Emerging Markets Equity	5.16	5.36	-13.92	-13.92			
<b>Custom International Equity Emerging Markets Index</b>	4.06	5.03	-14.98	-14.98			
<b>MSCI Emerging Markets</b>	3.86	3.93	-15.95	-15.95			
<b>Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous</b>	0.92	4.94	1.63	1.63	9.39	0.15	
Hedge Funds <sup>(5) (6)</sup>	-1.76	3.57	-1.33	-1.33	6.25	-0.74	
<b>HFRI Fund of Funds Composite</b>	-1.70	0.79	-5.40	-5.40	2.42	-1.84	
Private Equity <sup>(6)</sup>	2.32	7.90	4.85	4.85	14.42	3.74	
<b>Cambridge Associates (Data only available quarterly) <sup>(4)</sup></b>	5.38	11.01	10.83	10.83	18.22	6.97	
Real Estate <sup>(6)</sup>	4.76	7.43	8.30	8.30	6.36	-5.50	
<b>NCREIF(NPI) (Data only available quarterly) <sup>(4)</sup></b>	2.68	5.34	12.04	12.04	8.82	2.51	
Real Assets/Commodities <sup>(6)</sup>	-1.47	-2.06	-9.54	-9.54	4.40		
<b>DJUBS TR Index</b>	5.49	-3.70	-14.32	-14.32	3.49		
<b>Police &amp; Fire Mortgage Program</b>	0.58	1.95	3.86	3.86			
<b>Cash Mgt. Fund <sup>(3)</sup></b>	0.02	0.07	0.17	0.17	0.32	1.22	1.99
<b>US Treasury Bills (3 month)</b>	0.01	0.03	0.04	0.04	0.10	0.87	1.77
<b>Total Pension Fund</b>	2.31	6.10	2.51	2.51			
<b>Total Pension Fund ex Police and Fire Mortgages</b>	2.33	6.21	2.52	2.52	11.11	2.46	6.42
<b>Total Fund Benchmark</b>	3.10	4.86	0.26	0.26	10.05	1.33	5.58

<sup>(1)</sup> Figures are unaudited and are subject to change

<sup>(2)</sup> Common Fund B Blended Benchmark from 7/1/11 forward is a 50/50 blend of BC Gov/Credit Long and the BC Gov/Credit. Prior to 7/1/11 it was 100% BC Gov/Credit Long.

<sup>(3)</sup> The cash aggregate comprises the seven plan cash accounts

<sup>(4)</sup> Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

<sup>(5)</sup> Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of June 30, 2012 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: 0.69%, 3 Year: 9.86%; 5 Year 2.42%.

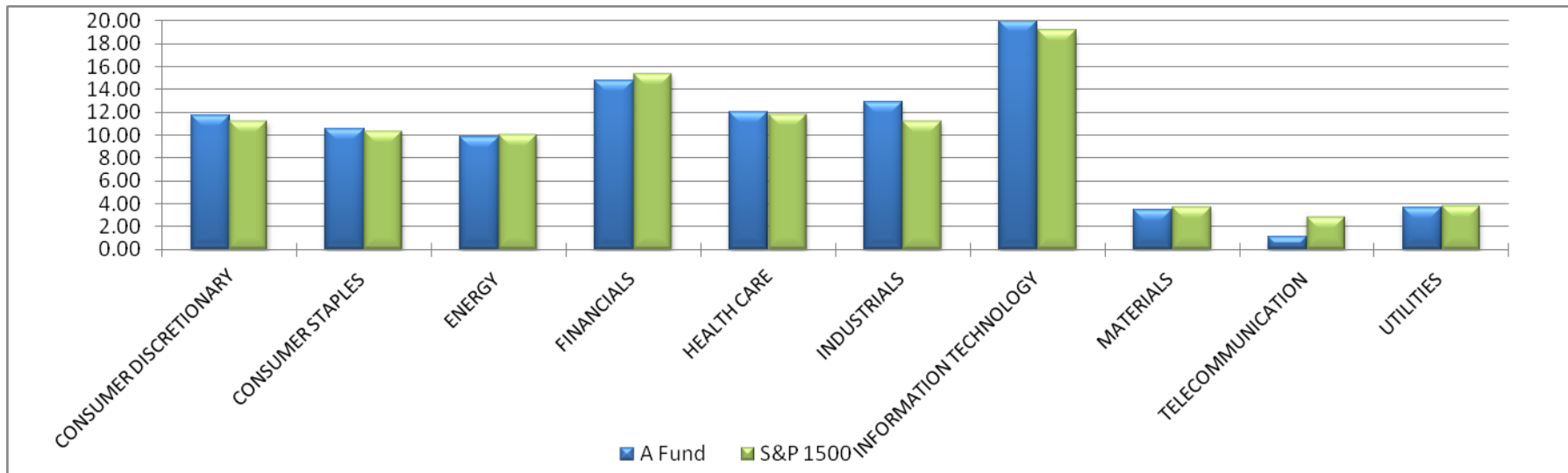
<sup>(6)</sup> Performance based on most recent values available

**New Jersey Division of Investment  
Common Fund A (Domestic Equity)  
June 30, 2012**

**Top Holdings**

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	5.96
EXXON MOBIL CORP	2.75
GENERAL ELECTRIC CO	2.50
MICROSOFT CORP	2.09
MERCK & CO. INC	1.67
WELLS FARGO & CO	1.58
JPMORGAN CHASE & CO	1.47
PFIZER INC	1.47
PHILIP MORRIS INTERNATIONAL	1.30
PROCTOR & GAMBLE CO/THE	1.29

**Portfolio Sector Weightings**





**New Jersey Division of Investment  
Common Fund A (Domestic Equity)  
June 30, 2012**

**New Jersey Division of Investment  
Investment Grade Portfolio (Common Fund B)  
6/30/12**

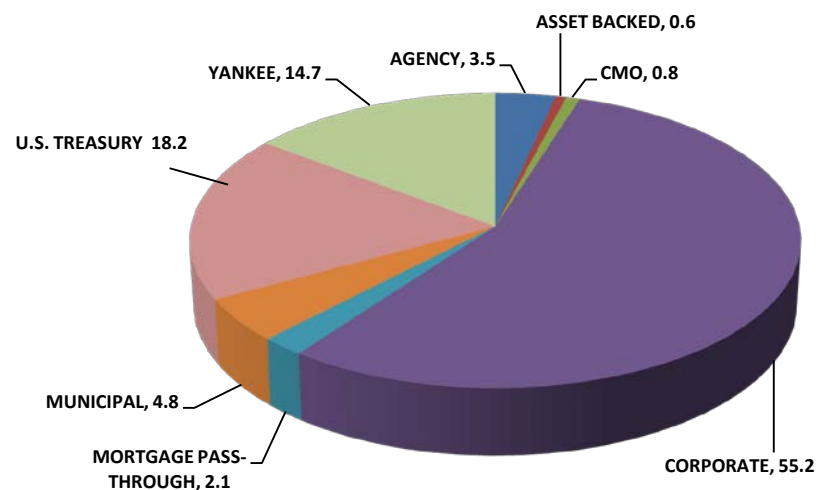
	Portfolio	Benchmark	Difference
Quality Rating	A-1	AA-3	N/A
Coupon	5.41	5.71	-0.30
Yield	4.25	4.46	-0.21
Duration	10.04	14.20	-4.16
OAS	156.42	136.58	19.84
Convexity	0.84	1.37	-0.53
Maturity	14.39	24.31	-9.92

	Issuer Name	Market Value [%]
US/T	US TREASURY N/B	4.42
US/T	STRIPS	3.81
AID	GOV'T OF ISRAEL	2.16
T	AT&T INC	2.06
FMCC	FREDDIE MAC	1.83
COP	CONOCO PHILIPS	1.76
M	PROVENCE OF MANITOBA	1.67
QHEL	HYDRO QUEBEC	1.63
VZ	VERIZON COMMUNICATIONS INC	1.54
BRCOL	PROVINCE OF BRITISH COLUMBIA	1.42

Maturities	Portfolio	Benchmark
0-5yr	7.28	0.50
5-10yr	34.04	1.02
10-15yr	16.74	10.56
15-20yr	17.96	15.27
20-25yr	9.98	16.67
25-30yr	13.40	53.46
>30yr	0.57	2.51
Unclassified	0.03	0.00

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	6.14	1.73
AA+ to AA	30.51	49.74
AA- to A	23.71	14.33
A- to BBB	31.67	30.02
BBB- to BB	3.34	3.62
Less than BB	0.35	0.31
Unclassified	4.17	0.24

**Sectors By %**



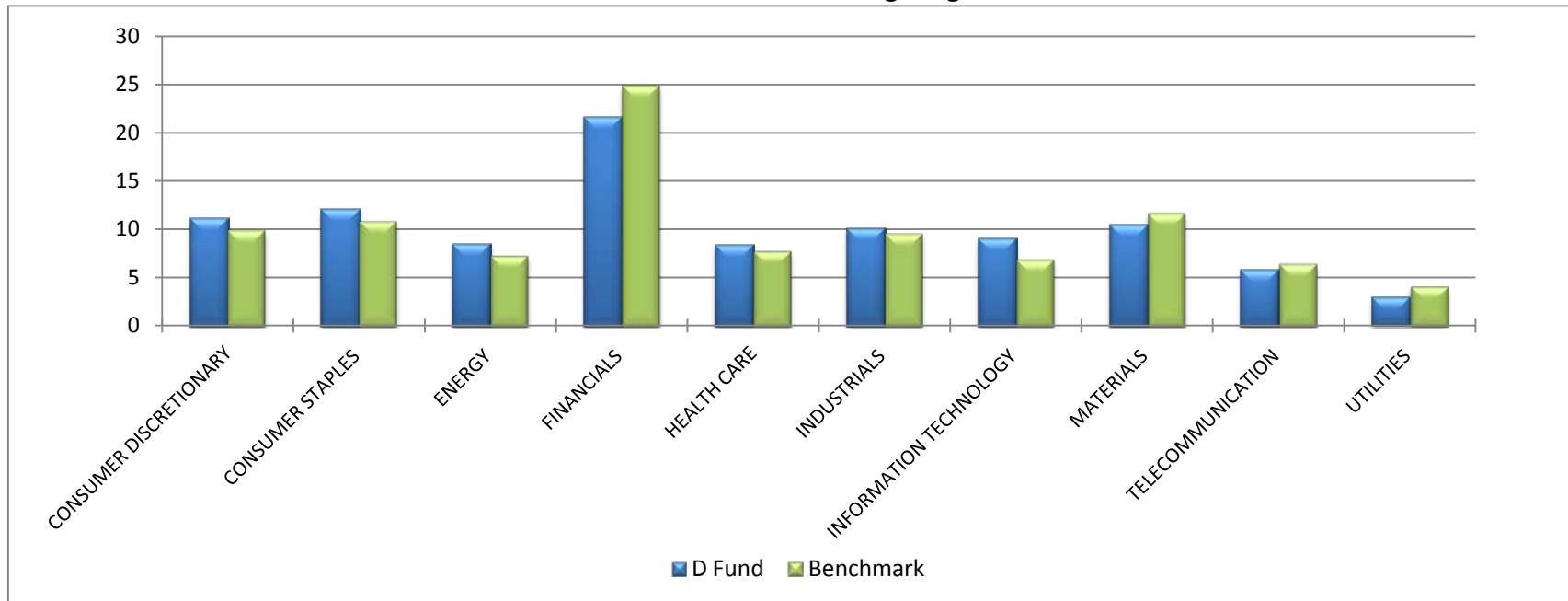
**Benchmark: Barclays US Long Gov/Credit**

**New Jersey Division of Investment  
International Equity (Common Pension Fund D)  
6/30/12**

**Top Holdings**

<i>Company</i>	<i>% of Portfolio</i>
VANGUARD EMERGING MARKETS ETF	13.12
ISHARES MSCI EAFE ETF	9.47
ISHARES MSCI EMERGING MARKETS ETF	3.50
GLAXOSMITHKLINE PLC	1.38
ISHARES S&P /TSX 60 ETF	1.31
ROCHE HOLDING AG GENUSSCHEIN	1.13
DIAGEO PLC	0.93
ANHEUSER BUSCH INBEV NV	0.71
LOREAL PRIME DE FIDELITE	0.68
BG GROUP PLC	0.64

**Portfolio Sector Weightings**



**New Jersey Division of Investment  
Common Fund D (International Equity)  
06/30/2012  
Exposure By Country**

	<u>Equity</u>	<u>% Equity</u>	<u>Custom International Index</u>	<u>Net Foreign Currency Hedge</u>	<u>Exposure</u>		<u>Equity</u>	<u>% Equity</u>	<u>Custom International Index</u>	<u>Net Foreign Currency Hedge</u>	<u>Exposure</u>
<b>Developed Markets:</b>						<b>Emerging Markets:</b>					
Developed Markets:						Emerging Markets:					
Developed - Euro						EM - Global					
Austria	48.1	0.4%	0.2%		48.1	EM - Europe/Middle East/Africa	1.9	0.0%			1.9
Belgium	130.3	1.0%	0.8%		130.3	Cyprus	0.1	0.0%			0.1
Finland	88.8	0.7%	0.4%		88.8	Czech Republic	4.5	0.0%	0.1%		4.5
France	863.2	6.3%	5.6%		863.2	Egypt	21.9	0.2%	0.1%		21.9
Germany	700.6	5.1%	5.3%		700.6	Hungary	19.8	0.1%	0.1%		19.8
Greece	2.9	0.0%	0.0%		2.9	Morocco	0.8	0.0%	0.0%		0.8
Ireland	14.9	0.1%	0.2%		14.9	Poland	34.2	0.3%	0.4%		34.2
Italy	166.4	1.2%	1.0%		166.4	Russia	159.0	1.2%	1.1%		159.0
Netherlands	255.8	1.9%	1.7%		255.8	South Africa	192.5	1.4%	1.9%		192.5
Portugal	61.5	0.5%	0.1%		61.5	Turkey	79.8	0.6%	0.4%		79.8
Spain	217.9	1.6%	2.0%		217.9	EM - Latam					
Euro Currency					0.0	Argentina	3.9	0.0%			3.9
Developed - Non-Euro						Brazil					
Australia	653.8	4.8%	6.4%		653.8	Chile	345.6	2.5%	2.9%		345.6
Canada	985.4	7.2%	8.7%		985.4	Colombia	20.9	0.2%	0.5%		20.9
Denmark	131.4	1.0%	0.8%		131.4	Mexico	8.1	0.1%	0.3%		8.1
Hong Kong	343.9	2.5%	2.2%		343.9	Peru	116.3	0.9%	1.3%		116.3
Israel	51.7	0.4%	0.4%		51.7	EM - Asia ex Japan	12.0	0.1%	0.2%		12.0
Japan	2637.8	19.4%	14.9%	-228.0	2409.8	China	405.6	3.0%	4.5%		405.6
New Zealand	3.7	0.0%	0.1%		3.7	India	110.2	0.8%	1.6%		110.2
Norway	140.3	1.0%	0.5%		140.3	Indonesia	113.0	0.8%	0.7%		113.0
Singapore	270.3	2.0%	1.4%		270.3	Korea	384.4	2.8%	3.8%		384.4
Sweden	446.3	3.3%	1.9%		446.3	Malaysia	57.1	0.4%	0.9%		57.1
Switzerland	1037.4	7.6%	6.1%		1037.4	Mongolia	0.9	0.0%			0.9
United Kingdom	1990.4	14.6%	15.0%		1990.4	Pakistan	7.4	0.1%			7.4
						Philippines	54.1	0.4%	0.2%		54.1
						Taiwan	163.6	1.2%	2.8%		163.6
						Thailand	67.1	0.5%	0.5%		67.1

**Cash Management Fund**  
**New Jersey Division of Investment**  
6/30/2012

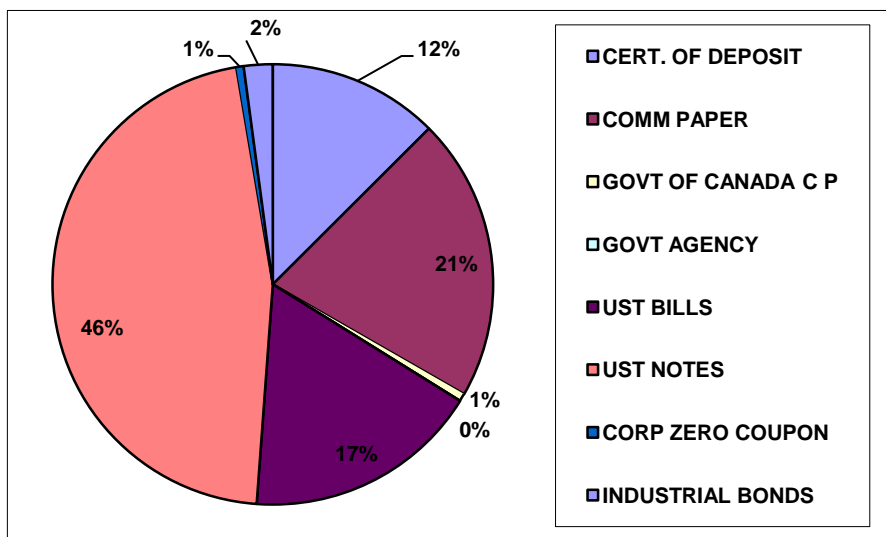
**PARTICIPATION**

	VALUE	PERCENTAGE
STATE	\$5,588	63.65%
NON-STATE	\$3,191	36.35%
TOTAL*	\$8,779	100.00%

Dollar amounts in millions

**PORTFOLIO ANNUALIZED INTEREST RATES**

	STATE	NON-STATE	AVG.DAYS
6/30/2012	0.15%	0.05%	68



	Percentage	June 30, 2012
CERT. OF DEPOSIT	12.52%	\$1,096,000,000
COMM PAPER	20.76%	\$1,816,832,000
GOVT OF CANADA C P	0.57%	\$50,000,000
GOVT AGENCY	0.00%	\$0
UST BILLS	17.33%	\$1,516,241,000
UST NOTES	46.15%	\$4,039,150,000
CORP ZERO COUPON	0.55%	\$48,000,000
INDUSTRIAL BONDS	2.12%	\$185,310,000
TOTAL**	100.00%	\$8,751,533,000

Total US Treas/Agency                      63.48%

*\*Total is at market.*

*\*\*Total is at par.*

**COMMON PENSION FUND B**  
**New Jersey Division of Investment**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**

<b>CUSIP NUMBER Security Long Name</b>	<b>6/1/12 through 6/30/12</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
031162BL3 AMGEN INC SR UNSECURED 11/16 2.5		15,000,000.000	15,419,383.33
17252MAL4 CINTAS CORPORATION NO 2 06/22 3.25		10,000,000.000	9,984,800.00
30161MAK9 EXELON GENERATION CO LLC SR UNSECURED 144A 06/22 4.25		51,708,560.000	52,231,023.29
345397WD1 FORD MOTOR CREDIT CO LLC SR UNSECURED 06/17 3.		10,000,000.000	9,996,300.00
402524AD4 GULF SOUTH PIPELINE SENIOR NOTES 144A 06/22 4.		20,000,000.000	19,928,200.00
459200HF1 IBM CORP SR UNSECURED 06/42 4.		67,792,000.000	71,893,077.04
642869AC5 PROV OF NEW BRUNSWICK SR UNSECURED 06/18 2.75		20,000,000.000	21,844,850.00
651229AL0 NEWELL RUBBERMAID INC SR UNSECURED 06/15 2.		8,000,000.000	7,974,560.00
674599CD5 OCCIDENTAL PETROLEUM CORP 02/18 1.5		10,000,000.000	9,991,800.00
674599CE3 OCCIDENTAL PETROLEUM COR SR UNSECURED 02/23 2.7		15,000,000.000	14,960,850.00
6832348K7 ONTARIO (PROVINCE OF) SR UNSECURED 04/20 4.4		10,000,000.000	11,729,455.56
68323ABK9 ONTARIO (PROVINCE OF) SR UNSECURED 06/22 2.45		50,000,000.000	49,806,500.00
742651DP4 PRIVATE EXPORT FUNDING BANK GUARANT 07/24 2.45		45,000,000.000	44,832,150.00
871503AJ7 SYMANTEC CORP 06/17 2.75		25,000,000.000	24,952,500.00
871829AP2 SYSCO CORPORATION COMPANY GUAR 06/15 0.55		15,000,000.000	14,897,850.00
88579YAE1 3M COMPANY 06/17 1		35,000,000.000	34,838,650.00
88579YAF8 3M COMPANY NOTES 06/22 2.		36,000,000.000	35,465,400.00
887317AQ8 TIME WARNER INC COMPANY GUAR 06/22 3.4		7,000,000.000	6,989,990.00
907818DM7 UNION PACIFIC CORP 01/23 2.95		5,000,000.000	4,997,150.00
92553PAM4 VIACOM INC SR UNSECURED 06/22 3.125		12,000,000.000	11,826,360.00

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
6/1/12 through 6/30/12**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
00088JAB9	ACL I CORP SR UNSECURED 02/16 10.625	235,094.000	232,215.89
001546AM2	AK STEEL CORP COMPANY GUAR 04/22 8.375	225,000.000	204,085.85
00191AAA4	ARD FINANCE SA SR SECURED 144A 06/18 11.125	48,627.000	48,627.00
00928QAF8	AIRCASTLE LTD SR UNSECURED 04/17 6.75	25,000.000	25,290.63
01449JAE5	ALERE INC COMPANY GUAR 10/18 8.625	150,000.000	151,392.50
02005NAL4	ALLY FINANCIAL INC COMPANY GUAR 02/17 5.5	1,750,000.000	1,811,541.67
02005NAM2	ALLY FINANCIAL INC COMPANY GUAR 06/15 4.625	750,000.000	744,825.00
026874BS5	AMERICAN INTL GROUP JR SUB DEBS 05/68 VAR	250,000.000	260,538.54
028865AB9	AMERICAN PETROLEUM TAN SR SECURED 05/15 10.25	400,000.000	422,447.22
03070QAN1	AMERISTAR CASINOS INC COMPANY GUAR 04/21 7.5	100,000.000	107,479.17
031652BE9	AMKOR TECHNOLOGIES INC SR UNSECURED 06/21 6.625	300,000.000	299,036.46
03674PAF0	ANTERO RESOURCES FINANCE COMPANY GUAR 08/19 7.25	1,300,000.000	1,338,470.90
039380AE0	ARCH COAL INC COMPANY GUAR 06/19 7.	1,825,000.000	1,821,836.55
039380AG5	ARCH COAL INC COMPANY GUAR 06/21 7.25	500,000.000	516,910.30
055381AS6	BE AEROSPACE INC SR UNSECURED 04/22 5.25	125,000.000	127,018.23
058498AQ9	BALL CORP COMPANY GUAR 05/21 5.75	575,000.000	607,831.07
060505DR2	BANK OF AMERICA CORP JR SUBORDINA 12/49 VAR	250,000.000	264,551.39
06647FAA0	BANKRATE INC SR SECURED 07/15 11.75	125,000.000	146,361.81
07556QAAQ8	BEAZER HOMES USA COMPANY GUAR 06/16 8.125	300,000.000	287,288.19
12516UAA3	CEMEX FINANCE LLC SR SECURED 144A 12/16 9.5	75,000.000	73,440.63
12545DAB4	CHC HELICOPTER SA SR SECURED 10/20 9.25	625,000.000	607,783.35
125581GA0	CIT GROUP INC COMPANY GUAR 144A 05/17 7.	76,782.200	77,970.62
12621EAD5	CNO FINANCIAL GROUP INC SR SECURED 144A 01/18 9.	150,000.000	164,655.00
127693AA7	CAESARS ENTERTAINMENT OP SR SECURED 144A 02/20 8.5	250,000.000	254,229.17
143436AK9	CARMIKE CINEMAS INC SECURED 05/19 7.375	500,000.000	511,267.42
156779AK6	CERIDIAN CORP SR SECURED 144A 07/19 8.875	550,000.000	550,000.00
165167BU0	CHESAPEAKE ENERGY CORP COMPANY GUAR 11/20 6.875	450,000.000	449,023.44
165167CE5	CHESAPEAKE ENERGY CORP COMPANY GUAR 08/18 6.875	75,000.000	72,825.52
165167CH8	CHESAPEAKE ENERGY CORP COMPANY GUAR 03/19 6.775	50,000.000	49,926.22
169905AE6	CHOICE HOTELS INTL INC COMPANY GUAR 07/22 5.75	1,200,000.000	1,236,360.41
17004RAA8	KINETICS CONCEPT/KCI USA COMPANY GUAR 144A 11/18 10.5	100,000.000	100,445.00
17037NAC4	CHOCTAW RESORT DEVEL ENT SENIOR NOTES 144A 11/19 7.25	250,000.000	203,506.60
17121EAD9	CHRYSLER GP/CG CO ISSUER SECURED 06/21 8.25	200,000.000	208,566.67
18451QAF5	CLEAR CHANNEL WORLDWIDE COMPANY GUAR 144A 03/20 7.625	325,000.000	316,812.87
20903GAA8	CONS CNT CO/CONS CNT CAP COMPANY GUAR 144A 07/20 10.125	1,950,000.000	1,950,000.00
21036PAH1	CONSTELLATION BRANDS INC COMPANY GUAR 05/22 6.	125,000.000	135,083.33
225310AD3	CREDIT ACCEPTANC SR SECURED 02/17 9.125	150,000.000	167,494.58
25470XAE5	DISH DBS CORP COMPANY GUAR 06/21 6.75	1,000,000.000	1,044,750.00
256677AA3	DOLLAR GENERAL CORP COMPANY GUAR 07/17 4.125	150,000.000	150,000.00
28264QV27	EKSPORTFINANS ASA SR UNSECURED 05/16 2.375	250,000.000	224,013.89
29977HAA8	EVEREST ACQ LLC/FINANCE SR UNSECURED 144A 05/20 9.375	250,000.000	256,184.90
29977HAC4	EVEREST ACQ LLC/FINANCE SR SECURED 144A 05/19 6.875	100,000.000	104,704.86
30040QAA9	EVERTEC LLC/EVERTEC FIN COMPANY GUAR 144A 10/18 11.	250,000.000	269,083.33

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**

**6/1/12 through 6/30/12**

30251GAH0	FMG RESOURCES AUG 2006 COMPANY GUAR 144A 11/19 8.25	775,000.000	805,479.17
316645AA8	FIFTH + PACIFIC CO INC SR SECURED 144A 04/19 10.5	200,000.000	219,591.67
319963AV6	FIRST DATA CORPORATION COMPANY GUAR 03/16 11.25	25,000.000	22,507.81
319963BB9	FIRST DATA CORPORATION COMPANY GUAR 01/21 12.625	225,000.000	220,227.60
35906AAB4	FRONTIER COMMUNICATIONS SR UNSECURED 10/18 8.125	425,000.000	449,385.85
35906AAL2	FRONTIER COMMUNICATIONS SR UNSECURED 07/21 9.25	125,000.000	129,985.24
36186CBY8	ALLY FINANCIAL INC COMPANY GUAR 11/31 8.	500,000.000	569,513.89
404119BF5	HCA INC SR SECURED 04/19 8.5	350,000.000	388,315.28
413627BL3	CAESARS ENTERTAINMENT OP SR SECURED 06/17 11.25	125,000.000	133,515.63
421933AK8	HEALTH MANAGEMENT ASSOC SR UNSECURED 144A 01/20 7.375	125,000.000	133,663.45
422248AA2	HEALTH NET INC SR UNSECURED 06/17 6.375	750,000.000	768,581.25
428303AJ0	HEXION US FIN/NOVA SCOTI SR SECURED 02/18 8.875	300,000.000	303,244.79
44044KAH4	HORIZON LINES INC SECURED 04/17 6.	4,343.000	4,343.00
44332LAC4	HUB INTL HOLDINGS SR SUB NOTES 144A 06/15 10.25	100,000.000	102,284.72
444454AA0	HUGHES SATELLITE SYSTEMS COMPANY GUAR 06/21 7.625	500,000.000	538,103.47
451102AH0	ICAHN ENTERPRISES/FIN COMPANY GUAR 01/18 8.	1,025,000.000	1,099,857.64
45661YAA8	INEOS GROUP HOLDINGS SA SECURED 144A 02/16 8.5	250,000.000	233,833.34
45820EAX0	INTELSAT JACKSON HLDG COMPANY GUAR 06/16 11.25	251,000.000	263,000.94
45824TAK1	INTELSAT JACKSON HLDG COMPANY GUAR 144A 10/20 7.25	100,000.000	100,776.94
459745GG4	INTL LEASE FINANCE CORP SR UNSECURED 03/17 8.75	400,000.000	452,250.00
459745GH2	INTL LEASE FINANCE CORP SR UNSECURED 05/19 6.25	75,000.000	76,979.17
459745GL3	INTL LEASE FINANCE CORP SR UNSECURED 04/19 5.875	500,000.000	507,534.72
48666KAL3	KB HOME COMPANY GUAR 01/15 5.875	350,000.000	355,867.36
488360AG3	KEMET CORP SR SECURED 144A 05/18 10.5	100,000.000	104,945.00
525ESCIB7	ESC LEHMAN BRTH HLDG 01/13 1	190,000.000	170,273.88
527298AT0	LEVEL 3 FINANCING INC COMPANY GUAR 07/20 8.625	1,175,000.000	1,219,997.47
546347AG0	LOUISIANA PACIFIC CORP COMPANY GUAR 144A 06/20 7.5	50,000.000	52,520.83
552953BV2	MGM RESORTS INTL COMPANY GUAR 144A 02/19 8.625	175,000.000	188,912.50
58445MAP7	MEDIACOM LLC/CAPTL CORP SR UNSECURED 02/22 7.25	225,000.000	230,165.63
584705AA5	MEDIMPACT HOLDINGS INC SR SECURED 144A 02/18 10.5	175,000.000	192,704.17
591709AL4	METROPCS WIRELESS INC COMPANY GUAR 11/20 6.625	160,000.000	155,703.06
62010U101	MOTORS LIQUIDATION CO GUC TR UNIT	459.000	6,196.50
629377BJ0	NRG ENERGY INC COMPANY GUAR 09/20 8.25	150,000.000	155,656.25
62941YAA5	NPC INTL/OPER CO A+B INC COMPANY GUAR 144A 01/20 10.5	75,000.000	85,040.63
62941YAB3	NPC INTL/OPER CO A+B INC COMPANY GUAR 01/20 10.5	675,000.000	719,770.83
637004AC6	NATIONAL MONEY MART CO COMPANY GUAR 12/16 10.375	125,000.000	143,252.43
63860UAB6	NATIONSTAR MORT/CAP CORP COMPANY GUAR 04/15 10.875	900,000.000	996,000.00
651290AN8	NEWFIELD EXPLORATION CO SR SUBORDINA 02/20 6.875	150,000.000	164,106.77
651290AQ1	NEWFIELD EXPLORATION CO SR UNSECURED 07/24 5.625	630,000.000	630,000.00
654902AB1	NOKIA CORP SR UNSECURED 05/19 5.375	250,000.000	208,470.49
665828AC3	NORTHERN TIER ENERGY LLC SR SECURED 12/17 10.5	175,000.000	175,612.50
67000XAM8	NOVELIS INC COMPANY GUAR 12/20 8.75	100,000.000	108,704.86
674215AE8	OASIS PETROLEUM INC COMPANY GUAR 01/23 6.875	300,000.000	300,000.00
69073TAP8	OWENS BROCKWAY COMPANY GUAR 05/16 7.375	150,000.000	171,552.08
704549AL8	PEABODY ENERGY CORP COMPANY GUAR 144A 11/21 6.25	500,000.000	498,472.23
719431AA6	PHYSIO CONTROL INTERNATI SR SECURED 144A 01/19 9.875	250,000.000	275,850.69



**HIGH YIELD****Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
6/1/12 through 6/30/12**

72347QAC7	PINNACLE FOODS FINANCE L COMPANY GUAR 04/15 9.25	100,000.000	103,978.47
726505AK6	PLAINS EXPLORATION + PRO COMPANY GUAR 05/21 6.625	350,000.000	355,228.13
729416AQ0	PLY GEM INDUSTRIES SR SECURED 02/18 8.25	250,000.000	242,895.83
745310AE2	PUGET ENERGY INC SR SECURED 144A 07/22 5.625	100,000.000	99,993.00
747262AG8	QVC INC SR SECURED 144A 07/22 5.125	50,000.000	50,000.00
74819RAK2	QUEBECOR MEDIA SR UNSECURED 03/16 7.75	1,050,000.000	1,120,564.16
74959GAC4	REYNOLDS GRP ISS/REYNOLD COMPANY GUAR 144A 04/19 9.	100,000.000	98,039.79
75079RAA6	RAIN CII CARBON LLC/CII SECURED 144A 12/18 8.	250,000.000	253,055.56
75605EBC3	REALOGY CORP COMPANY GUAR 04/17 11.5	500,000.000	480,404.16
760943AM2	RES CARE INC COMPANY GUAR 01/19 10.75	200,000.000	229,868.89
761735AM1	REYNOLDS GRP ISS/REYNOLD SR SECURED 144A 08/19 9.875	250,000.000	260,515.63
76882AAA8	RIVERS PITTSBURGH LP/FIN SR SECURED 144A 06/19 9.5	850,000.000	875,810.42
78454LAE0	SM ENERGY CO SR UNSECURED 144A 01/23 6.5	340,000.000	340,000.00
78464RAB1	SRA INTERNATIONAL INC COMPANY GUAR 10/19 11.	300,000.000	308,616.81
79546VAH9	SALLY HOLDINGS/SALLY CAP COMPANY GUAR 11/19 6.875	200,000.000	201,336.81
803071AC3	SAPPI PAPIER HOLDNG GMBH SR SECURED 144A 07/17 7.75	200,000.000	200,000.00
806261AC7	SCHAEFFLER FINANCE BV SR SECURED 144A 02/17 7.75	200,000.000	211,123.61
816074AG3	SEITEL INC COMPANY GUAR 02/14 9.75	200,000.000	207,587.50
81760NAE9	SERVICEMASTER COMPANY COMPANY GUAR 144A 07/15 10.75	1,000,000.000	1,077,645.83
81760NAN9	SERVICEMASTER COMPANY COMPANY GUAR 02/20 8.	500,000.000	515,083.33
83545GAU6	SONIC AUTOMOTIVE INC COMPANY GUAR 144A 07/22 7.	900,000.000	899,617.50
852060AG7	SPRINT CAPITAL CORP COMPANY GUAR 05/19 6.9	200,000.000	189,858.33
85749P9B9	STATE STR INSTL LIQUID RESVS	14,097,466.980	14,097,466.98
86323MAB6	STREAM GLOBAL SERVICES I SR SECURED 10/14 11.25	100,000.000	105,082.50
87255MAA8	CENGAGE LEARNING ACQ INC COMPANY GUAR 144A 01/15 10.5	75,000.000	60,881.25
882330AF0	TEXAS COMPETITIVE/TCEH COMPANY GUAR 11/15 10.25	200,000.000	55,468.06
90321NAB8	UR MERGER SUB CORP COMPANY GUAR 144A 05/20 7.375	75,000.000	77,428.13
90321NAC6	UR MERGER SUB CORP COMPANY GUAR 144A 04/22 7.625	200,000.000	209,795.83
97314XAE4	WIND ACQUISITION FIN SA SECURED 144A 07/17 11.75	50,000.000	43,779.51
97314XAF1	WIND ACQUISITION FIN SA SR SECURED 144A 02/18 7.25	225,000.000	201,085.94
97315LAA7	WIND ACQUISITION HOLDING SR SECURED 144A 07/17 12.25	475,000.000	342,000.00
97381WAP9	WINDSTREAM CORP COMPANY GUAR 09/18 8.125	575,000.000	609,539.93
97381WAX2	WINDSTREAM CORP COMPANY GUAR 06/22 7.5	175,000.000	170,552.08
977584AA9	WOK ACQUISITION CORP COMPANY GUAR 144A 06/20 10.25	1,800,000.000	1,787,940.00
98919UAA5	ZAYO GROUP LLC/ZAYO CAP SR SECURED 144A 01/20 8.125	1,150,000.000	1,176,880.21
98919UAC1	ZAYO GROUP LLC/ZAYO CAP COMPANY GUAR 144A 07/20 10.125	1,350,000.000	1,362,062.50

**New Jersey Division of Investment**

**OTHER FUNDS**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**  
**6/1/12 through 6/30/12**

**PURCHASES: NOTHING TO REPORT**

<b>Cusip</b>	<b>Company Name</b>	<b>Par Value</b>	<b>\$ Amount Purchased</b>
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State Investment Council  
 Regulation Violations and Other Reportable Matters  
 June 30, 2012

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected

Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
4/12/2012	PL200, c. 250 (Investments in Iran) and PL2005, c.162 (Investments in Sudan)	On April 12, 2012 Schneider Electric, Japan Tobacco and Hyundai Heavy Industries were added to the restricted security lists under the State's statutes governing investments in Sudan and Iran. These securities were held by Common Pension Fund D on that date.	Common Pension Fund D sold Hyundai Heavy Industries on 4/19/12 and 4/23/12.

Other Reportable Matters			
6/29/2012		Freescall Semiconductor, incorporated in Bermuda, will be classified as a US based company based upon our review of the various factors as set forth in the State Investment Council Regulations.	

New Jersey Division of Investment

**Alternative Investments as of June 30, 2012**

**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Amount Commitment	Unfunded Contributed <sup>1</sup>	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple	
<b>Private Equity</b>									
<b>Co-Investments</b>									
			<b>700,000,000</b>	<b>284,621,490</b>	<b>415,166,921</b>	<b>330,818,293</b>	<b>3,447,147</b>	<b>334,265,440</b>	<b>1.17</b>
NB/NJ Custom Investment Fund II	Jan-12	Apr-12	200,000,000	5,792,080	194,207,920	5,792,080	0	5,792,080	1.00
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	400,000,000	182,170,200	217,618,211	227,097,015	770,552	227,867,567	1.25
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,659,210	3,340,790	97,929,197	2,676,595	100,605,792	1.04
<b>Distressed Debt</b>									
			<b>1,077,807,307</b>	<b>776,847,816</b>	<b>375,120,067</b>	<b>440,479,937</b>	<b>515,754,389</b>	<b>956,234,326</b>	<b>1.23</b>
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	30,000,000	26,283,722	0	17,046,894	11,383,564	28,430,458	1.08
Avenue Special Situations Fund V, LP	Apr-07	May-07	200,000,000	200,000,000	0	15,564,302	249,293,643	264,857,945	1.32
Avenue Special Situations IV	Oct-05	Nov-05	20,000,000	20,000,000	0	1,035,835	26,839,556	27,875,391	1.39
Centerbridge Capital Partners II, L.P.	Mar-11	May-11	100,000,000	41,638,600	58,352,567	40,238,127	0	40,238,127	0.97
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	121,554,052	7,221,590	79,313,342	102,956,082	182,269,424	1.50
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	45,865,549	54,134,451	44,504,725	9,834,894	54,339,619	1.18
Knight/TPG NPL - R, L.P.	Dec-11	Mar-12	100,000,000	2,033,334	97,966,666	2,291,075	0	2,291,075	1.13
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	20,668,732	12,655,053	15,855,005	10,255,905	26,110,910	1.26
MatlinPatterson Global Opps. Ptnrs. III	Apr-07	Jun-07	100,000,000	92,699,898	8,756,657	51,151,243	46,092,953	97,244,197	1.05
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	68,250,000	23,144,476	61,357,242	21,948,586	83,305,828	1.22
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	35,285,615	12,994,045	13,985,589	17,277,239	31,262,828	0.89
TPG Opportunities Partners II, L.P.	Jul-11	Mar-12	100,000,000	19,149,576	80,850,424	18,461,283	0	18,461,283	0.96
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	83,418,738	19,044,138	79,675,274	19,871,967	99,547,241	1.19
<b>Domestic Midmarket Buyout</b>									
			<b>2,250,000,000</b>	<b>1,484,632,554</b>	<b>922,185,875</b>	<b>1,380,381,723</b>	<b>499,348,745</b>	<b>1,879,730,468</b>	<b>1.27</b>
American Industrial Partners Capital Fund V	Dec-11	Dec-11	50,000,000	3,101,129	46,898,871	2,585,526	0	2,585,526	0.83
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	88,901,612	12,541,793	105,630,391	8,570,794	114,201,185	1.28
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	89,595,745	4,621,739	91,435,478	19,863,672	111,299,150	1.24
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	49,062,529	5,261,749	37,745,856	25,644,307	63,390,163	1.29
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	106,779,954	87,766,153	47,440,841	90,668,516	138,109,357	1.29
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	77,004,405	123,816,370	70,183,899	12,427,380	82,611,279	1.07
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	87,771,304	12,228,696	89,716,377	31,728,412	121,444,789	1.38
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	84,078,441	30,850,943	66,490,453	25,559,081	92,049,534	1.09
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	81,951,570	1,750,356	65,165,420	61,660,731	126,826,151	1.55
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	228,086,665	64,324,665	195,679,518	43,123,389	238,802,907	1.05
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,595,222	11,404,778	67,679,724	73,230,260	140,909,984	1.59
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	56,305,025	52,407,541	44,153,723	9,739,948	53,893,671	0.96
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	43,796,716	5,956,561	40,097,060	17,503,704	57,600,764	1.32
Sterling Capital Partners IV, L.P.	Sep-11	Apr-12	100,000,000	6,505,687	93,494,313	5,013,712	0	5,013,712	0.77
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	13,279,963	40,052,545	7,624,078	3,340,782	10,964,859	0.83
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	62,500,262	39,495,783	58,072,114	9,190,051	67,262,165	1.08
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	89,351,489	16,163,026	108,559,029	15,347,530	123,906,559	1.39
TPG Growth II, L.P.	Mar-12	Jun-12	100,000,000	7,851,585	92,148,415	7,851,585	0	7,851,585	1.00
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	94,316,013	6,798,816	143,660,895	47,968,480	191,629,375	2.03

New Jersey Division of Investment

Alternative Investments as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Vista Equity Partners Fund IV, L.P.	Jul-11	Oct-11	200,000,000	67,710,021	132,289,979	61,989,089	3,781,709	65,770,798	0.97
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	58,087,217	41,912,783	63,606,955	0	63,606,955	1.10
<b>Emerging Managers</b>			<b>400,000,000</b>	<b>288,096,230</b>	<b>152,133,880</b>	<b>236,381,012</b>	<b>72,829,746</b>	<b>309,210,758</b>	<b>1.07</b>
CS/NJDI Emerging Opp	Jan-07	Apr-07	200,000,000	168,581,142	71,648,968	120,721,259	66,300,733	187,021,992	1.11
Fairview Capstone Partners II, LP	Jun-08	Sep-08	100,000,000	49,599,287	50,400,713	44,690,808	2,744,355	47,435,163	0.96
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	69,915,801	30,084,199	70,968,945	3,784,658	74,753,603	1.07
<b>International</b>			<b>1,425,593,696</b>	<b>971,284,854</b>	<b>469,752,830</b>	<b>792,626,765</b>	<b>226,556,427</b>	<b>1,019,183,192</b>	<b>1.05</b>
Anacap Credit Opportunities II, LP	Oct-11	Dec-11	81,020,511	8,578,243	72,442,267	8,475,047	113,458	8,588,506	1.00
Anacap Financial Partners II	Mar-08	May-08	141,354,346	90,706,574	68,739,064	83,235,127	23,352,846	106,587,973	1.18
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	180,642,720	23,121,417	123,650,247	42,092,467	165,742,714	0.92
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	203,218,839	138,102,193	66,494,788	125,199,267	6,358,972	131,558,239	0.95
New Jersey Asia Investors II, L.P.	May-11	Jul-11	100,000,000	15,036,802	85,411,891	11,210,795	2,427,088	13,637,883	0.91
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	69,461,471	37,894,242	63,614,052	18,862,664	82,476,716	1.19
NJHL European BO Investment II Series B	Nov-06	Apr-07	200,000,000	123,203,813	40,006,967	111,644,119	26,502,572	138,146,691	1.12
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	173,939,563	28,235,316	128,556,951	44,914,447	173,471,398	1.00
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	171,613,476	47,406,878	137,041,159	61,931,912	198,973,072	1.16
<b>Large Buyout</b>			<b>1,693,250,000</b>	<b>1,501,632,995</b>	<b>494,815,743</b>	<b>1,132,142,433</b>	<b>506,418,186</b>	<b>1,638,560,619</b>	<b>1.09</b>
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	50,000,000	128,844,022	10,547,441	52,322,335	78,004,921	130,327,255	1.01
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	96,634,558	0	87,373,381	11,463,652	98,837,034	1.02
Blackstone Capital Partners VI, L.P.	Dec-11	Mar-12	50,000,000	159,421	49,840,579	206,529	0	206,529	1.30
Hellman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	94,841,956	4,992,896	77,817,248	33,076,927	110,894,175	1.17
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	76,449,763	33,579,814	59,158,251	50,986,089	110,144,340	1.44
TPG Partners V, L.P.	Mar-06	Sep-06	187,500,000	252,519,041	26,194,172	113,762,307	81,234,845	194,997,153	0.77
TPG Partners VI, L.P.	May-08	May-08	180,000,000	222,843,858	65,118,218	100,573,518	79,666,309	180,239,826	0.81
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	0	211,244,490	107,773,262	319,017,752	1.60
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	26,883,000	0	22,773,502	36,581,186	59,354,688	2.21
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	383,600,000	23,400,000	388,053,495	27,630,995	415,684,490	1.08
Warburg Pincus Private Equity XI, LP	Mar-12	May-12	300,000,000	18,857,377	281,142,623	18,857,377	0	18,857,377	1.00
<b>Mezzanine Debt</b>			<b>610,000,000</b>	<b>430,576,232</b>	<b>237,196,932</b>	<b>275,498,191</b>	<b>250,177,438</b>	<b>525,675,629</b>	<b>1.22</b>
Audax Mezzanine Partners II	Sep-06	Nov-06	50,000,000	52,916,394	2,899,795	22,317,974	42,667,475	64,985,449	1.23
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	40,017,311	7,804,388	22,433,713	33,100,742	55,534,455	1.39
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	68,021,094	23,228,815	42,821,614	33,482,741	76,304,355	1.12
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	30,641,786	9,433,301	20,776,895	13,452,877	34,229,771	1.12
GSO Capital Opportunities Fund II, LP	Jun-11	Nov-11	150,000,000	27,281,785	122,718,215	29,341,805	1,062,784	30,404,589	1.11
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	112,758,546	6,713,779	79,997,817	70,256,173	150,253,990	1.33
Newstone Capital Partners II, L.P.	Mar-11	May-11	100,000,000	37,728,055	62,271,945	33,043,861	7,531,432	40,575,293	1.08
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	61,211,262	2,126,693	24,764,512	48,623,214	73,387,726	1.20

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**Alternative Investments as of June 30, 2012**

**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>Secondaries</b>			<b>275,161,544</b>	<b>242,798,206</b>	<b>46,025,255</b>	<b>201,313,382</b>	<b>93,084,831</b>	<b>294,398,214</b>	<b>1.21</b>
Lexington Capital Partners VI-A	May-06	Jun-06	50,000,000	50,322,356	0	34,343,371	23,685,588	58,028,959	1.15
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	100,000,000	76,855,605	27,552,624	71,240,686	32,727,280	103,967,966	1.35
Partners Group Secondary 2006 LP	May-06	Sep-06	53,196,917	51,456,167	5,323,640	28,061,471	26,494,303	54,555,774	1.06
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	71,964,627	64,164,079	13,148,991	67,667,854	10,177,660	77,845,514	1.21
<b>Small/Midsize Buyout</b>			<b>650,000,000</b>	<b>514,570,699</b>	<b>212,339,408</b>	<b>448,287,777</b>	<b>150,592,623</b>	<b>598,880,400</b>	<b>1.16</b>
CSFB/NJDI Investment Fund	Aug-05	Nov-05	650,000,000	514,570,699	212,339,408	448,287,777	150,592,623	598,880,400	1.16
<b>Special Situations</b>			<b>500,000,000</b>	<b>37,613,086</b>	<b>466,471,023</b>	<b>33,528,977</b>	<b>4,084,109</b>	<b>37,613,086</b>	<b>1.00</b>
Blackstone TOP Fund-A, L.P.	Dec-11	Jan-12	500,000,000	37,613,086	466,471,023	33,528,977	4,084,109	37,613,086	1.00
<b>Venture Capital</b>			<b>280,000,000</b>	<b>174,632,543</b>	<b>132,627,184</b>	<b>173,046,570</b>	<b>37,655,533</b>	<b>210,702,103</b>	<b>1.21</b>
General Catalyst Group VI, L.P.	Dec-11	Jan-12	15,000,000	600,000	14,400,000	600,000	0	600,000	1.00
JP Morgan Direct/Pooled VC Instit III	Feb-06	Jun-06	50,000,000	40,793,971	15,371,118	41,499,867	4,592,478	46,092,345	1.13
<i>JP Morgan Direct VC Institutional III</i>			10,000,000	873,700	202,050	1,243,434	195,314	1,438,748	1.65
<i>JP Morgan Pooled VC Institutional III</i>			40,000,000	39,920,271	15,169,068	40,256,432	4,397,164	44,653,596	1.12
Khosla Venures IV, L.P.	May-11	Jan-12	25,000,000	5,750,000	19,250,000	5,442,576	0	5,442,576	0.95
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	42,000,000	9,750,000	47,525,177	6,575,560	54,100,738	1.29
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	85,488,572	33,856,066	77,978,950	26,487,495	104,466,445	1.22
Tenaya Capital VI, L.P.	Dec-11	TBD	40,000,000	0	40,000,000	0	0	0.00	0.00
<b>Private Equity Subtotal</b>			<b>9,861,812,546</b>	<b>6,707,306,707</b>	<b>3,923,835,119</b>	<b>5,444,505,060</b>	<b>2,359,949,174</b>	<b>7,804,454,234</b>	<b>1.16</b>
<b>Real Estate</b>									
AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	82,756,738	15,325,269	98,082,007	0.98
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	87,818,000	12,182,000	111,274,503	13,287,692	124,562,195	1.42
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	18,289,139	736,695	19,025,834	0.38
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	78,170,516	3,313,359	82,991,984	27,034,669	110,026,653	1.41
Blackstone Real Estate VI	Feb-07	Feb-07	143,624,688	130,893,538	16,586,032	114,156,320	13,711,850	127,868,170	0.98
Blackstone Real Estate VII	Aug-11	Dec-11	300,000,000	63,276,700	236,723,300	63,282,977	4,947,912	68,230,889	1.08
Capri Urban	Apr-07	Sep-07	50,000,000	42,380,980	7,619,020	24,979,053	0	24,979,053	0.59
Carlyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	114,182,001	40,086,290	69,657,646	55,700,059	125,357,705	1.10
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,666,391	53,981,104	685,287	29,645,622	0	29,645,622	0.55
CBRE Strategic Partners U.S. Opp V	Sep-07	Nov-07	75,000,000	69,388,002	7,564,490	59,467,161	2,539,514	62,006,675	0.89
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	11,519,000	0	11,519,000	0.23
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	40,424,768	9,575,232	50,591,835	300,822	50,892,657	1.26
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	53,457,505	8,133,383	61,590,888	1.23
CPI Capital Partners Europe	Mar-06	Nov-06	79,593,228	62,764,914	18,868,236	23,974,883	4,777,346	28,752,229	0.46
CT High Grade Partners II, LLC	Mar-12	May-08	675,000,000	572,861,303	99,133,604	631,645,028	55,636,645	687,281,673	1.20
Exeter - Core Industrial Venture Fund	Dec-11	Apr-12	200,000,000	6,336,000	193,664,000	6,336,000	0	6,336,000	1.00
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	100,000,000	8,810,268	73,522,907	24,659,015	98,181,922	0.98
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	35,389,301	40,795,322	76,184,623	0.76

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**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

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	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	100,000,000	0	97,776,150	14,667,271	112,443,421	1.12
Hunt Commercial Realty Partners II, L.P.	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	24,574,701	11,455,671	36,030,372	0.56
Hunt Commercial Realty Partners III, L.P.	Jul-07	Aug-07	50,000,000	42,973,931	7,026,069	24,779,481	2,983,048	27,762,529	0.65
Hunt UK Realty Partners, L.P.	Dec-06	Mar-07	47,644,420	47,625,409	19,011	8,342,218	0	8,342,218	0.18
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	49,242,217	757,783	23,432,343	8,334,871	31,767,214	0.65
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	31,856,592	2,443,409	17,415,505	14,711,099	32,126,604	1.01
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	62,407,265	41,878,405	42,879,226	13,334,853	56,214,079	0.90
Lone Star Fund VII (U.S.) LP	May-11	May-11	300,000,000	131,242,949	171,346,014	138,242,325	9,383,647	147,625,972	1.12
Lone Star Real Estate Fund II (U.S.) LP	May-11	May-11	100,000,000	37,717,309	62,207,691	37,502,093	0	37,502,093	0.99
Lubert Adler Real Estate Fund VI-B	Nov-10	Feb-11	100,000,000	50,000,000	50,000,000	47,737,917	6,625,000	54,362,917	1.09
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	73,334,732	3,324,344	17,261,430	1,652,837	18,914,267	0.26
NJDOI/GMAM Core Plus RE Investment	Sep-07	May-08	81,500,000	63,908,547	21,619,874	48,652,046	30,427,009	79,079,055	1.24
NJDOI/GMAM Opp RE Investment Program	Sep-07	May-08	25,000,000	11,279,078	12,994,140	11,279,912	0	11,279,912	1.00
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	50,000,000	0	51,883,850	0	51,883,850	1.04
Prime Property Fund	Nov-06	Aug-07	130,000,000	150,000,000	0	76,368,152	56,203,272	132,571,425	0.88
PRISA II	Dec-06	Jun-07	60,000,000	100,000,000	0	41,638,546	46,594,231	88,232,777	0.88
PRISA Real Estate Separate Account	Sep-06	Dec-06	265,000,000	300,000,000	0	161,784,875	110,276,371	272,061,246	0.91
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	96,000,000	0	101,512,267	9,245,796	110,758,063	1.15
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	67,590,666	4,628,910	72,219,576	0.72
RLJ Lodging Trust	May-11	May-11	0	126,136,968	0	35,889,894	0	35,889,894	0.28
RLJ Real Estate Fund III	Jul-07	Aug-07	75,000,000	1,978,204	0	0	13,706	13,706	0.01
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	58,499,001	0	58,499,001	0.58
Silverpeak Legacy Pension Partners III, L.P.	May-08	May-08	100,000,000	44,586,329	55,219,766	20,118,687	604,135	20,722,822	0.46
Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	46,699,670	3,300,330	45,702,772	0	45,702,772	0.98
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	17,850,000	7,150,000	14,468,835	0	14,468,835	0.81
Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	6,169,522	3,260,870	9,430,391	0.38
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	40,549,206	4,697,762	45,246,968	0.60
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	55,985,899	19,014,101	51,566,647	10,151,284	61,717,931	1.10
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,333,333	500,000	94,330,804	25,954,167	120,284,970	1.26
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	76,862,898	25,908,567	63,729,748	26,365,537	90,095,285	1.17
Westbrook VII	Nov-06	Jan-07	40,000,000	40,000,000	0	32,184,897	4,654,547	36,839,444	0.92
Wheelock Street Real Estate Fund, L.P.	Oct-11	Dec-11	150,000,000	8,441,548	141,558,452	8,088,669	352,880	8,441,549	1.00
<b>Real Estate Subtotal</b>			<b>5,111,328,727</b>	<b>4,048,165,119</b>	<b>1,291,854,661</b>	<b>3,054,889,987</b>	<b>684,164,966</b>	<b>3,739,054,953</b>	<b>0.92</b>
<b>Hedge Fund</b>									
<b>Absolute Return</b>			<b>400,000,000</b>	<b>400,000,000</b>	<b>0</b>	<b>397,247,800</b>	<b>0</b>	<b>397,247,800</b>	<b>0.99</b>
BlueCrest Capital Management LLP	Mar-12	Apr-12	200,000,000	200,000,000	0	200,253,600	0	200,253,600	1.00
Brevan Howard Fund Limited	Oct-11	Nov-11	200,000,000	200,000,000	0	196,994,200	0	196,994,200	0.98
<b>Credit</b>			<b>1,113,000,000</b>	<b>888,000,000</b>	<b>225,000,000</b>	<b>789,526,400</b>	<b>128,564,461</b>	<b>918,090,861</b>	<b>1.03</b>
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	0	98,013,450	0	98,013,450	1.31
Canyon Balanced Fund	Jul-11	Jul-11	125,000,000	125,000,000	0	128,780,625	0	128,780,625	1.03

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Claren Road Credit Master Fund, Ltd.	Mar-11	Jun-12	200,000,000	100,000,000	100,000,000	100,000,000	0	100,000,000	1.00
Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	100,000,000	0	2,062,527	67,966,218	70,028,745	0.70
GSO Credit Partners - A, L.P.	Dec-11	Mar-12	250,000,000	125,000,000	125,000,000	121,874,875	0	121,874,875	0.97
GSO Special Situations Fund, L.P.	Dec-11	Feb-12	100,000,000	100,000,000	0	99,837,000	0	99,837,000	1.00
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	113,000,000	0	87,033,422	60,598,243	147,631,665	1.31
Regiment Capital Ltd. Fund	Dec-11	Dec-11	150,000,000	150,000,000	0	151,924,500	0	151,924,500	1.01
<b>Distressed</b>			<b>450,000,000</b>	<b>450,000,000</b>	<b>0</b>	<b>568,308,950</b>	<b>0</b>	<b>568,308,950</b>	<b>1.26</b>
Centerbridge Credit Partners	Oct-07	Oct-07	200,000,000	200,000,000	0	260,148,600	0	260,148,600	1.30
King Street Capital	Nov-06	Feb-07	150,000,000	150,000,000	0	201,799,650	0	201,799,650	1.35
Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	106,360,700	0	106,360,700	1.06
<b>Equity Long/ Short</b>			<b>1,000,000,000</b>	<b>850,000,000</b>	<b>150,000,000</b>	<b>920,604,025</b>	<b>0</b>	<b>920,604,025</b>	<b>1.08</b>
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	0	193,647,000	0	193,647,000	1.29
Ascend Partners Fund II, LP	Apr-07	Jul-07	150,000,000	150,000,000	0	162,253,350	0	162,253,350	1.08
Asia Century Quest Capital LCC	May-08	Aug-08	150,000,000	150,000,000	0	149,041,050	0	149,041,050	0.99
Bay Pond Partners, L.P.	Jan-12	Apr-12	150,000,000	75,000,000	75,000,000	71,113,500	0	71,113,500	0.95
Cadian Fund, L.P.	Mar-12	May-12	100,000,000	50,000,000	50,000,000	47,780,850	0	47,780,850	0.96
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	0	71,848,800	0	71,848,800	0.96
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	0	94,303,350	0	94,303,350	1.26
ValueAct Capital Partners II, L.P.	Oct-11	Nov-11	150,000,000	125,000,000	25,000,000	130,616,125	0	130,616,125	1.04
<b>Event Driven</b>			<b>900,000,000</b>	<b>620,000,000</b>	<b>280,000,000</b>	<b>700,317,950</b>	<b>0</b>	<b>700,317,950</b>	<b>1.13</b>
Cevian Capital II, L.P.	Jan-12	Apr-12	150,000,000	50,000,000	100,000,000	46,043,550	0	46,043,550	0.92
Davidson Kempner	Nov-06	Dec-06	150,000,000	150,000,000	0	188,171,100	0	188,171,100	1.25
Elliot Associates, L.P.	Oct-11	Apr-12	200,000,000	20,000,000	180,000,000	20,000,000	0	20,000,000	1.00
Pershing Square LP	Mar-10	Apr-10	200,000,000	200,000,000	0	225,242,000	0	225,242,000	1.13
Third Point Partners L.P.	Mar-11	Apr-11	100,000,000	100,000,000	0	95,391,800	0	95,391,800	0.95
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	0	125,469,500	0	125,469,500	1.25
<b>Fund of Funds</b>			<b>1,651,258,928</b>	<b>1,496,258,928</b>	<b>155,000,000</b>	<b>1,577,224,944</b>	<b>29,590,586</b>	<b>1,606,815,530</b>	<b>1.07</b>
Arden Alternative Advisors	Feb-06	Jun-06	250,000,000	250,000,000	0	253,100,499	0	253,100,499	1.01
GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	633,285,860	0	633,285,860	1.15
Protege Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	0	146,497,494	0	146,497,494	0.98
RC Woodley Park, LP	Feb-06	Aug-06	501,258,928	501,258,928	0	501,662,282	29,590,586	531,252,868	1.06
Reservoir Strategic Partners Fund, LP	Mar-11	Jul-11	200,000,000	45,000,000	155,000,000	42,678,810	0	42,678,810	0.95
<b>Global Macro</b>			<b>300,000,000</b>	<b>300,000,000</b>	<b>0</b>	<b>308,884,100</b>	<b>0</b>	<b>308,884,100</b>	<b>1.03</b>
Lynx (Bermuda) Ltd.	Nov-10	Mar-11	100,000,000	100,000,000	0	105,897,300	0	105,897,300	1.06
Winton Futures Fund	Nov-10	Jan-11	200,000,000	200,000,000	0	202,986,800	0	202,986,800	1.01
<b>Multi-Strategy</b>			<b>450,000,000</b>	<b>450,000,000</b>	<b>0</b>	<b>301,472,701</b>	<b>224,150,000</b>	<b>525,622,701</b>	<b>1.17</b>



**New Jersey Division of Investment**

**Alternative Investments as of June 30, 2012**

**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A			B	C	=(B+C)	=(B+C)/A
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	0	12,640,726	149,150,000	161,790,726	1.08
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	0	76,775,175	75,000,000	151,775,175	1.01
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	0	212,056,800	0	212,056,800	1.41
<b>Hedge Fund Subtotal</b>			<b>6,264,258,928</b>	<b>5,454,258,928</b>	<b>810,000,000</b>	<b>5,563,586,869</b>	<b>382,305,047</b>	<b>5,945,891,916</b>	<b>1.09</b>
<b>Real Assets</b>									
Astenbeck Commodities Fund II LP	Jul-11	Jul-11	100,000,000	100,000,000	0	81,667,000	0	81,667,000	0.82
Barclays Bank PLC	Jun-11	Jun-11	50,000,000	50,000,000	0	47,645,000	0	47,645,000	0.95
Blackstone Energy Partners, L.P.	Dec-11	Mar-12	150,000,000	42,053,649	107,946,351	42,315,012	0	42,315,012	1.01
Blackstone Resources Select Fund	Jul-11	Aug-11	250,000,000	250,000,000	0	213,645,750	0	213,645,750	0.85
Blackstone TOP Fund - A, L.P.	Dec-11	TBD	250,000,000	0	250,000,000	0	0	0	0.00
Citigroup Funding Inc	May-11	May-11	50,000,000	50,000,000	0	47,085,000	0	47,085,000	0.94
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	143,878,000	0	143,878,000	0.72
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	156,183,000	0	156,183,000	0.78
GSO Energy Partners - A, L.P.	Dec-11	Mar-12	500,000,000	39,600,000	460,400,000	39,579,487	0	39,579,487	1.00
RC Woodley Park, L.P.	May-11	May-11	135,000,000	135,000,000	0	135,849,600	0	135,849,600	1.01
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	384,830,100	0	384,830,100	0.86
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	52,250,000	0	58,174,002	19,750,000	77,924,002	1.49
Sheridan Production Partners II-B, L.P.	Oct-10	Nov-10	100,000,000	13,250,000	86,750,000	11,218,007	0	11,218,007	0.85
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	64,819,746	39,375,687	55,228,628	13,421,437	68,650,065	1.06
<b>Real Assets Subtotal</b>			<b>2,635,000,000</b>	<b>1,646,973,395</b>	<b>994,472,038</b>	<b>1,417,298,586</b>	<b>33,171,437</b>	<b>1,450,470,023</b>	<b>0.88</b>
<b>Grand Total</b>			<b>23,872,400,201</b>	<b>17,856,704,149</b>	<b>7,020,161,817</b>	<b>15,480,280,503</b>	<b>3,459,590,624</b>	<b>18,939,871,127</b>	<b>1.06</b>

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end.

Includes Return of Capital Distributions.

**High Yield/Bank Loan as of June 30, 2012****Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B	C	=(B+C)	=(B+C)/A	
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>Common Pension Fund B</b>									
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	106,483,829	149,936,195	212,967,657	362,903,852	0.91
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	91,528,932	63,867,217	183,716,363	247,583,580	1.72
Cerberus NJ Credit Opportunities Fund, L.P.	Dec-11	Apr-12	300,000,000	141,666,667	158,333,333	143,455,633	0	143,455,633	1.01
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	254,926,580	4,637,275	259,563,855	1.74
Knight/TPG NPL - C, L.P.	Dec-11	Mar-12	100,000,000	12,900,000	87,100,000	12,900,000	0	12,900,000	1.00
Och Ziff Capital	Mar-10	Apr-10	500,000,000	500,000,000	0	627,572,000	0	627,572,000	1.26
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	38,591,449	25,786,710	64,378,159	0.61
TPG Specialty Lending, Inc.	May-11	May-11	200,000,000	51,409,785	148,590,215	52,098,830	1,387	52,100,217	1.01
<b>Common Pension Fund B Subtotal</b>			<b>1,922,030,670</b>	<b>1,504,231,564</b>	<b>615,811,867</b>	<b>1,343,347,904</b>	<b>427,109,393</b>	<b>1,770,457,297</b>	<b>1.18</b>

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.

New Jersey Division of Investment  
Transfers between Common and Pension Funds  
June, 2012

Contributions to Common Funds from Pension Funds for the Month

Date	Contribution Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
		Not Applicable		
	<u>\$ -</u>		<u>\$ -</u>	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
6/27/2012	\$ 115,000,000.00	A	\$ 690,000.00 21,730,000.00 37,950,000.00 2,300,000.00 52,330,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 115,000,000.00</u>		<u>\$ 115,000,000.00</u>	
6/27/2012	\$ 315,000,000.00	B	\$ 1,890,000.00 59,540,000.00 103,950,000.00 6,300,000.00 143,320,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 315,000,000.00</u>		<u>\$ 315,000,000.00</u>	
6/27/2012	\$ 100,000,000.00	D	\$ 600,000.00 18,900,000.00 33,000,000.00 2,000,000.00 45,500,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 100,000,000.00</u>		<u>\$ 100,000,000.00</u>	
6/27/2012	\$ 20,000,000.00	E	\$ 120,000.00 3,780,000.00 6,600,000.00 400,000.00 9,100,000.00	JRS P&F PERS SPRS TPA
	<u>\$ 20,000,000.00</u>		<u>\$ 20,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ 3,300,000.00
P&F	\$ 103,950,000.00
PERS	\$ 181,500,000.00
SPRS	\$ 11,000,000.00
TPA	\$ 250,250,000.00
	<u>\$ 550,000,000.00</u>